


Company Name: Amster Labs (Converted into Amster Labs Limited)

**Converted Statement of Assets and Liabilities as at March 31, 2023**

(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

Particulars		Note No.	As at 31 March, 2023	As at 31 March, 2022
<b>I</b>	<b>EQUITY AND LIABILITIES</b>			
	<b>Shareholders' Funds</b>			
	(a) Equity Share Capital	3	341.60	341.60
	(b) Reserves and Surplus	4	608.47	453.33
			<b>950.07</b>	<b>794.93</b>
	<b>Non-Current Liabilities</b>			
	(a) Long-Term Borrowings	5	354.95	606.69
	(b) Deferred Tax Liabilities (net)		-	-
	(c) Other Long-Term Liabilities	6	409.24	426.27
	(d) Long-Term Provisions		-	-
			<b>764.19</b>	<b>1,032.96</b>
	<b>Current liabilities</b>			
	(a) Short-Term Borrowings	7	2,163.02	1,480.04
	(b) Trade Payables	8		
	(i) total outstanding dues of micro enterprises and small enterprises; and			
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		2,970.27	3,141.66
	(c) Other Current Liabilities	9	334.31	172.24
	(d) Short-Term Provisions		-	-
			<b>5,467.60</b>	<b>4,793.94</b>
	<b>TOTAL</b>		<b>7,181.86</b>	<b>6,621.82</b>
<b>II</b>	<b>ASSETS</b>			
	<b>Non-current assets</b>			
	(a) Property, Plant and Equipment and Intangible assets			
	(i) Property, Plant and Equipment	10.1	1,571.20	1,529.85
	(ii) Intangible Assets	10.2	0.63	0.87
	(iii) Capital Work in Progress		-	-
	(b) Non Current Investments		-	-
	(c) Long Term Loans and Advances		-	-
	(d) Other Non Current Assets	11	52.74	42.96
			<b>1,624.58</b>	<b>1,573.67</b>
	<b>Current assets</b>			
	(a) Inventories	12	1,986.57	1,180.28
	(b) Trade Receivables	13	3,186.67	3,222.88
	(c) Cash and Bank Balances	14	80.04	49.67
	(d) Short-Term Loans and Advances	15	67.39	38.87
	(e) Other Current Assets	16	236.61	556.45
			<b>5,557.28</b>	<b>5,048.15</b>
	<b>TOTAL</b>		<b>7,181.86</b>	<b>6,621.82</b>

For Mittal Goel & Associates.  
Chartered Accountants  
Firm Regn. No. 017577N

  
Sandeep Kumar Goel  
Partner  
Membership. No 099212

for and on behalf of the Board of Directors  
Amster Labs Limited

  
Kamjit Singh  
Director  
Din No : 08117764

  
Amit Gupta  
Director  
Din No. 08117742


Place : Chandigarh  
Date: 01-08-2024

Company Name: Amster Labs (Converted into Amster Labs Limited)

Converted Profit and Loss statement for the year ended March 31, 2023  
(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

Particulars		Note No.	For the year ended 31 March, 2023	For the year ended 31 March, 2022
I	Revenue from Operations	17	10,426.42	9,649.39
II	Other Income	18	2.34	47.92
III	<b>Total Income (I + II)</b>		<b>10,428.76</b>	<b>9,697.31</b>
IV	<b>Expenses</b>			
	(a) Cost of Material Consumed	19	8,096.26	7,513.36
	(b) Purchases of Stock-in-Trade		-	-
	(c) Changes in Inventories of Finished Goods, work in Progress and Stock in Trade	20	(96.72)	9.67
	(d) Employee Benefits Expenses	21	1,141.56	873.28
	(e) Finance Costs	22	242.01	164.40
	(f) Depreciation and Amortisation Expenses	10	221.28	198.83
	(g) Other Expenses	23	615.05	819.31
	<b>Total Expenses</b>		<b>10,219.43</b>	<b>9,578.85</b>
V	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>		<b>209.33</b>	<b>118.46</b>
VI	Exceptional Items (Net Income)			
VII	<b>Profit Before Extraordinary Items And Tax (IV-V)</b>		<b>209.33</b>	<b>118.46</b>
VIII	Extraordinary Items		-	-
VII	<b>Profit Before Tax (V + VI)</b>		<b>209.33</b>	<b>118.46</b>
VIII	<b>Tax Expense:</b>			
	(a) Tax Expenses		42.28	28.36
	(b) Mat Credit Entitlement		-	-
	(c) Deferred Tax		-	-
	<b>Total Tax Expense</b>		<b>42.28</b>	<b>28.36</b>
IX	<b>Profit After Tax (VII - VIII)</b>		<b>167.04</b>	<b>90.10</b>
X	<b>Earnings Per Share (of Rs. 10 each):</b>			
	(a) Basic			
	(b) Diluted			

For Mittal Goel & Associates.  
Chartered Accountants  
Firm Regn. No. 017577N

  
Sandeep Kumar Goel  
Partner  
Membership. No 099212

for and on behalf of the Board of Directors  
Amster Labs Limited

  
Uttamjit Singh  
Director  
Din No.: 08117764

  
Amit Gupta  
Director  
Din No. 08117712

Place : Chandigarh  
Date: 01-08-2024

Company Name: Amster Labs (Converted into Amster Labs Limited)

Converted Cash Flow Statement for the year ended March 31, 2023

(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
<b>Profit before tax and exceptional Items</b>	<b>209.33</b>	<b>118.46</b>
<b>Adjustments for:</b>		
Depreciation & amortization expense	221.28	198.83
Interest expense on borrowings	234.24	157.41
Interest income	(2.34)	(47.92)
<b>Operating Profit before working capital changes</b>	<b>662.51</b>	<b>426.78</b>
<b>Changes in operating assets and liabilities:</b>		
Increase/(decrease) in trade payables	(171.39)	1,350.31
Increase/(decrease) in other current liabilities	162.07	50.71
Increase/(decrease) in other non current liabilities	(17.03)	50.07
Decrease/(increase) in loans and advances	(28.52)	1.04
Decrease/(increase) in trade receivables	36.21	(1,331.73)
Decrease/(increase) in inventories	(806.29)	(468.95)
Decrease/(increase) in other non current assets and Loan & advances	(9.79)	(7.97)
Decrease/(increase) in other current assets	319.82	(216.64)
<b>Cash generated from operations</b>	<b>147.59</b>	<b>(146.39)</b>
Income taxes refunded/ (paid)	(42.28)	(28.36)
<b>Net cash flow from operations (A)</b>	<b>105.30</b>	<b>(174.75)</b>
<b>Cash flow from investing activities</b>		
Purchase of /Advances for property, plant & equipment and Intangible assets	(262.40)	(357.31)
Interest received	2.34	47.92
<b>Net cash used in investing activities (B)</b>	<b>(260.06)</b>	<b>(309.38)</b>
<b>Cash flow from financing activities</b>		
Partners Capital Introduced/(Withdrawn)	(11.90)	27.55
Proceeds/(Repayment) of Long Term Borrowings	(251.74)	355.48
Proceeds/(Repayment) of Short Term Borrowings	682.98	284.17
Interest paid	(234.23)	(157.41)
<b>Net cash flow from/ (used in) financing activities (C)</b>	<b>185.12</b>	<b>509.80</b>
Net increase/(decrease) in cash and cash equivalents (A+B+C)	30.36	25.66
Cash and cash equivalents at the beginning of the year	49.67	24.01
<b>Cash and cash equivalents at the closing of the year</b>	<b>80.04</b>	<b>49.67</b>
<b>a) Cash and Cash Equivalents included in Cash Flow Statement comprise of following (Refer Note I-17):</b>		
<b>Particulars</b>	<b>For the year ended 31 March, 2023</b>	<b>For the year ended 31 March, 2022</b>
Cash in hand	7.39	6.72
Cheques in hand	-	-
Balances with Banks in Current Accounts	72.65	42.96
	<b>80.04</b>	<b>49.67</b>

For Mittal Goel & Associates.  
Chartered Accountants  
Firm Regn. No. 017577N

  
Sandeep Kumar Goel  
Partner  
Membership. No 099212

Place : Chandigarh  
Date: 01-08-2024

for and on behalf of the Board of Directors  
Amster Labs Limited

  
Vikram Singh  
Director  
Din No: 08117764

  
Amit Gupta  
Director  
Din No. 08117712

Company Name: Amster Labs (Converted into Amster Labs Limited)

Notes to financial statements  
(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

3 Equity Share Capital

3.1 Equity Share Capital

Particulars	As at 31 March, 2023	As at 31 March, 2022
<b>(a) Authorised Share Capital</b>		
Equity Share Capital	-	-
<b>Total Authorised Share Capital</b>	-	-
<b>(b) Issued, Subscribed &amp; Fully Paid up Shares</b>		
Equity Share Capital	341.60	341.60
<b>Total Issued, Subscribed &amp; Fully Paid up Shares</b>	<b>341.60</b>	<b>341.60</b>

\* Remaining disclosure are not Applicable



Company Name: Amster Labs (Converted into Amster Labs Limited)

Notes to financial statements

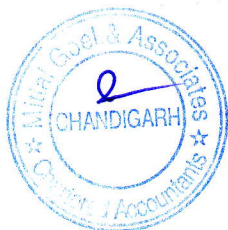
(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

4 Reserves and Surplus

Particulars	As at 31 March, 2023	As at 31 March, 2022
<b>(a) General Reserves</b>		
At the beginning of the year	453.33	335.67
Add: Transfer from Statement of Profit and Loss	-	-
Add: Income tax liability distributed to partners	-	-
Add: FA impact	-	-
Add: DTA Impact	-	-
Add: Actuarial impact	-	-
Less: Drawings for the Year	11.90	0.81
Add: Tax Adjustment	-	28.36
	-	-
<b>Total (A)</b>	<b>441.43</b>	<b>363.22</b>
<b>(b) Security Premium</b>		
At the beginning of the year	-	-
Add: received during the year	-	-
(Less): Utilised for Bonus Issue	-	-
<b>Total (B)</b>	<b>-</b>	<b>-</b>
<b>(c) Statement of Profit and Loss</b>		
At the beginning of the year		
Add: Profit / (Loss) for the year	167.04	90.10
Less: Transfer to General Reserves	-	-
<b>Total (c)</b>	<b>167.04</b>	<b>90.10</b>
<b>Total</b>	<b>608.47</b>	<b>453.33</b>

5 Long-Term Borrowings

Particulars	As at 31 March, 2023	As at 31 March, 2022
<b>(Secured)</b>		
<b>(a) Term Loans:</b>		
From Banks	-	-
From NBFC:	502.84	606.46
<b>(b) Vehicle Loans:</b>		
From Banks	103.86	149.02
From NBFC:	-	-
<b>Total</b>	<b>606.69</b>	<b>755.48</b>
Less: Current Maturities of Long Term Borrowings	251.74	148.79
<b>Total</b>	<b>354.95</b>	<b>606.69</b>



Notes to financial statements

(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

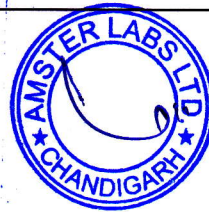
(a) Principle amount of installment due in the next following year on long term debt are separately disclosed under short term borrowings as current maturities on long term debt.

(b) Loan details (all amounts are stated in lakhs)

	Loan Amt	Date	Rate	Installment No.	EMI	Ended on
<b>A. Axis Bank*</b>						
	450.00	10-Aug-19	10%	77	8.75	Jan-27
	90.00	15-Mar-18	9%	84	1.07	Feb-25
	205.00	31-Jul-22	7%	78	2.50	Dec-28
	71.73	03-Apr-19	9%	60	1.50	Dec-23
	74.00	27-Mar-21	7%	60	1.47	Mar-26
	15.00	27-Mar-19	9%	48	0.38	Mar-23
*Term Loan from Axis Bank is secured by charge of office building situated at Hilltop, ND. Estate, Vill. Bhatauli Kalan, Pargana, Dharampur, Tehsil Baddi,						
<b>B. HDFC Bank</b>						
	35.00	24-Oct-18	15%	36	1.21	Nov-21
	12.00	31-Mar-21	8%	60	0.24	Apr-26
<b>C. Kotak Mahindra Bank</b>						
	100.00	10-Apr-22	11%	24	4.66	Mar-25
	100.00	29-Mar-23	13%	24	4.74	Mar-25
<b>D. ICICI Bank</b>						
	13.00	10-Jun-19	10%	48	0.33	May-23
	45.00	05-Sep-20	8%	84	0.70	Aug-27
<b>E. Standard Chartered Bank</b>						
	38.00	19-Sep-19	13%	26	1.68	Nov-21
	6.30	30-Sep-20	9%	30	0.20	Jan-24
<b>F. RBL Bank</b>						
	35.18	05-Dec-18	15%	36	1.20	Nov-21

6 Other Long Term Liabilities

Particulars	As at 31 March, 2023	As at 31 March, 2022
Unsecured	409.24	426.27
Security/ Dealer Deposits from Agents and Dealers	-	-
<b>Total (A+B)</b>	<b>409.24</b>	<b>426.27</b>



Company Name: Amster Labs (Converted into Amster Labs Limited)

Notes to financial statements

(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

7 Short-Term Borrowings

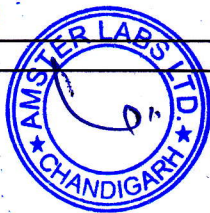
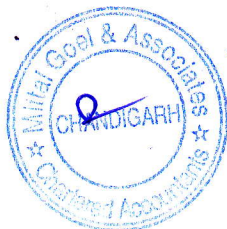
Particulars	As at 31 March, 2023	As at 31 March, 2022
<b>(A) Secured, (Repayable on Demand)</b>		
Cash Credit-Banks <sup>#</sup>	1,643.43	1,013.60
WCTL from Banks	267.85	317.65
Channel Finance-NBFC	-	-
<b>(B) Unsecured, (Repayable on Demand)</b>		
Channel Finance-Banks	-	-
Others-NBFC	-	-
Current Maturities of Long Term Borrowings	251.74	148.79
<b>Total</b>	<b>2,163.02</b>	<b>1,480.04</b>

<sup>#</sup>Terms of Loan:

Secured by Hypothecation of Stocks & Book debts, and First pair passu charge over entire fixed assets including equitable mortgage of Immovable properties of the company and further guaranteed by the Directors)

8 Trade Payables

Particulars	As at 31 March, 2023	As at 31 March, 2022
<b>(A) Trade Payables for Goods</b>		
(i) Micro enterprises and small enterprises	-	-
(ii) Other than micro enterprises and small enterprises	2,970.27	3,141.66
iii) Bill Discount Credit	-	-
<b>Total (A)</b>	<b>2,970.27</b>	<b>3,141.66</b>
<b>(B) Trade Payables for Services</b>		
(i) Micro enterprises and small enterprises	-	-
(ii) Other than micro enterprises and small enterprises	-	-
<b>Total (B)</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>2,970.27</b>	<b>3,141.66</b>



Company Name: Amster Labs (Converted into Amster Labs Limited)

Notes to financial statements

(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

Ageing for Trade payable -Goods

Particulars	As at 31 March, 2023	As at 31 March, 2022
<b>(i) Undisputed - MSME</b>		
Less than 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
<b>Total (i)</b>	-	-
<b>(ii) Undisputed - Others</b>		
Less than 1 year	2,865.22	3,002.68
1-2 years	22.62	58.07
2-3 years	46.95	30.36
More than 3 years	35.49	50.55
<b>Total (ii)</b>	<b>2,970.27</b>	<b>3,141.66</b>
<b>(iii) Disputed - MSME</b>	-	-
<b>(iv) Disputed - Others</b>	-	-
<b>Total (i+ii+iii+iv)</b>	<b>2,970.27</b>	<b>3,141.66</b>

Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, is not available with the company as the company is in the process of complying the information from its vendors.

9 Other Current Liabilities

Particulars	As at 31 March, 2023	As at 31 March, 2022
Statutory dues	17.06	11.24
Advance from Customers	149.40	45.22
Other expense payable	167.84	115.78
<b>Total</b>	<b>334.31</b>	<b>172.24</b>

11 Other Non Current Assets

Particulars	As at 31 March, 2023	As at 31 March, 2022
Security Deposit	52.74	42.96
<b>Total</b>	<b>52.74</b>	<b>42.96</b>

12 Inventories

Particulars	As at 31 March, 2023	As at 31 March, 2022
Raw Material	726.21	419.26
Finished Goods	80.75	11.62
Work in Progress	34.00	6.40
Packing Material	1,145.61	743.00
<b>Total</b>	<b>1,986.57</b>	<b>1,180.28</b>





Company Name: Amster Labs (Converted into Amster Labs Limited)

Notes to financial statements

(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

13 Trade receivables

Particulars	As at 31 March, 2023	As at 31 March, 2022
(Unsecured, considered good)	3,186.67	3,222.88
(Unsecured, Doubtful)	-	-
<b>Total</b>	<b>3,186.67</b>	<b>3,222.88</b>

Ageing for Trade Receivables

Particulars	As at 31 March, 2023	As at 31 March, 2022
<b>(i) Undisputed - Considered Good</b>		
Less than 6 Months	3,084.27	3,178.57
6 Months -12 Months	50.11	13.32
1-2 years	52.29	30.99
2-3 years	-	-
More than 3 years	-	-
<b>Total (i)</b>	<b>3,186.67</b>	<b>3,222.88</b>
<b>(ii) Undisputed - Considered Doubtful</b>		
Less than 6 Months	-	-
6 Months -12 Months	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
<b>Total (ii)</b>	<b>-</b>	<b>-</b>
<b>(iii) Disputed - Considered Good</b>		
Less than 6 Months	-	-
6 Months -12 Months	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
<b>Total (iii)</b>	<b>-</b>	<b>-</b>
<b>(iv) Disputed - Considered Doubtful</b>		
Less than 6 Months	-	-
6 Months -12 Months	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
<b>Total (iv)</b>	<b>-</b>	<b>-</b>
<b>Total (i+ii+iii+iv)</b>	<b>3,186.67</b>	<b>3,222.88</b>



Notes to financial statements

(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

14 Cash and Bank Balances

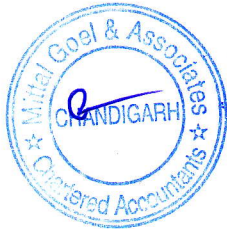
Particulars	As at 31 March, 2023	As at 31 March, 2022
<b>Cash and Cash Equivalents</b>		
Cash in hand	7.39	6.72
Cheques in hand	-	-
Balances with Banks in Current Accounts	72.65	42.96
<b>Others Cash and Bank Balances</b>		
Deposits with Banks	-	-
<b>Total</b>	<b>80.04</b>	<b>49.67</b>

15 Short-Term Loans and Advances

Particulars	As at 31 March, 2023	As at 31 March, 2022
<b>Secured, considered good;</b>		
<b>Advance to suppliers</b>		
to Related Parties	-	-
to Others	62.94	37.23
<b>Advance to Others</b>		
to Related Parties	-	-
to Others (employees)	4.45	1.64
<b>Total</b>	<b>67.39</b>	<b>38.87</b>

16 Other Current Assets

Particulars	As at 31 March, 2023	As at 31 March, 2022
Prepaid Expenses	3.63	7.45
Balances with Government Authorities		
Income Tax (net of provision)	34.41	29.08
GST Receivable	187.80	516.81
VAT Receivable	1.44	1.44
Accrued Interest	-	0.18
Security Deposits	7.20	-
Imprest	2.14	0.63
Other Advances	-	0.85
Commission receivable	-	-
<b>Total</b>	<b>236.61</b>	<b>556.45</b>



Company Name: Amster Labs (Converted into Amster Labs Limited)

Notes to financial statements

(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

17 Revenue from operations

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
<b>(A) Sale of Goods</b>		
Other Finished products	10,426.42	9,649.39
Other Products	-	-
	<b>10,426.42</b>	<b>9,649.39</b>
<b>(B) Sale of Stock in Trade</b>		
Other Items	-	-
<b>(C) Other operating Revenues</b>		
<b>Total</b>	<b>10,426.42</b>	<b>9,649.39</b>

18 Other Incomes

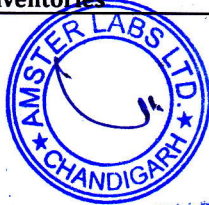
Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Interest Income- Others	0.10	0.19
Other Miscellaneous Incomes	2.24	47.73
<b>Total</b>	<b>2.34</b>	<b>47.92</b>

19 Cost of Materials Consumed

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Opening Stock of Raw material & Packaging Material	1,162.26	683.64
Add : Purchases	8,769.01	7,973.05
Add :Direct Manufacturing Expenses	36.81	18.93
Less : Closing Stock	1,871.82	1,162.26
<b>Total</b>	<b>8,096.26</b>	<b>7,513.36</b>

20 Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
<b><u>Inventories at the end of the year/period:</u></b>		
Finished Goods	80.75	11.62
Work in progress	34.00	6.40
	114.75	18.02
<b><u>Inventories at the beginning of the year/period:</u></b>		
Finished Goods	11.62	19.19
Work in progress	6.40	8.50
	18.02	27.69
<b>Net (increase) / decrease in inventories</b>	<b>(96.72)</b>	<b>9.67</b>



Company Name: Amster Labs (Converted into Amster Labs Limited)

Notes to financial statements

(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

21 Employee Benefits Expenses

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Salaries, Wages and Bonus	969.00	690.25
Salary to partners	115.00	126.00
Gratuity Expenses		
Staff Welfare Expenses	7.89	12.29
Contribution to Employee provident and other funds	49.66	44.74
<b>Total</b>	<b>1,141.56</b>	<b>873.28</b>

22 Finance Costs

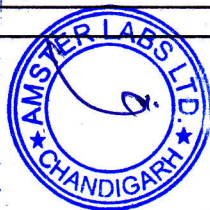
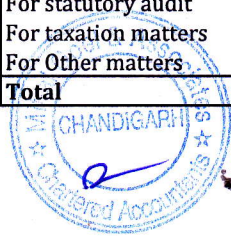
Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
(a) Interest Expenses		
(i) Interest to Banks		
on Working Capital Loans and Allied Facilities	109.23	53.88
on Term Loans	125.01	103.53
(ii) Interest to Others		
(b) Other Finance costs		
(i) Discount	3.76	2.86
(ii) Bank Charges	4.01	4.14
<b>Total</b>	<b>242.01</b>	<b>164.40</b>

23 Other Expenses

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Commission	91.28	88.66
Consumables	69.42	84.03
Electricity Expenses	191.27	165.27
Travelling & conveyance	82.94	68.01
Rent	56.69	49.87
Repair & Maintenance	27.01	81.97
Vehicle running and maintenance expenses	16.65	4.01
Rate fees & taxes	12.91	6.69
Security House keeping	10.46	10.28
Insurance	8.26	8.32
Advertisement Expenses	7.64	11.05
Printing & Stationery	7.63	2.68
Refreshment expenses	4.45	7.03
Office &	3.35	0.90
Communication	4.20	3.56
Lab expenses	4.87	7.42
Consultancy charges	3.73	3.89
Freight and carriage outward	2.53	7.09
Cylinder charges	2.42	1.80
Miscellaneous Expenses	3.54	5.10
Processing charges	1.55	1.60
Audit Fees	1.20	1.20
Festival Expenses	0.87	9.07
Medical expenses	0.17	0.33
Packing expenses	-	189.48
<b>Total</b>	<b>615.05</b>	<b>819.31</b>

Payments to the auditors comprises:

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
For statutory audit	1.20	1.20
For taxation matters	-	-
For Other matters	-	-
<b>Total</b>	<b>1.20</b>	<b>1.20</b>

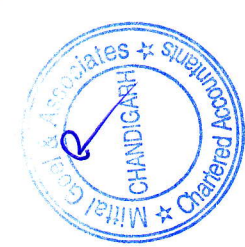
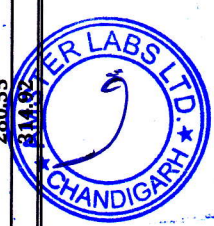


Company Name: Amster Labs (Converted into Amster Labs Limited)

Notes to financial statements  
(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

10.1 Statement of Property, Plant and Equipment

Particular	Land	Factory Shed	Office Building	Plant & Machinery	Furniture & Fixture	Vehicles	Office Equipment's	Computers	Total
<b>Gross Block</b>									
As at April 01, 2021	161.92	-	351.98	1,047.68	12.58	265.22	9.71	8.60	1,857.69
Addition	3.71	-	8.49	336.17	-	4.98	-	3.96	357.31
Deletion	-	-	-	-	-	-	-	-	-
As at March 31, 2022	165.63	-	360.47	1,383.85	12.58	270.20	9.71	12.56	2,215.00
Addition	-	-	67.99	190.50	0.79	-	0.11	3.00	262.40
Deletion	-	-	-	-	-	-	-	-	-
As at March 31, 2023	165.63	-	428.46	1,574.35	13.36	270.20	9.83	15.55	2,477.39
<b>Depreciation</b>									
As at April 01, 2021	-	-	49.18	369.74	5.30	55.28	2.08	5.15	486.72
for the year	-	-	30.74	130.86	0.73	32.24	1.15	2.71	198.43
Adjustments	-	-	-	-	-	-	-	-	-
As at March 31, 2022	-	-	79.92	500.59	6.03	87.52	3.24	7.86	685.15
for the year	-	-	33.63	155.17	0.73	27.40	1.26	2.86	221.04
Adjustments	-	-	-	-	-	-	-	-	-
As at March 31, 2023	-	-	113.55	655.77	6.75	114.92	4.49	10.71	906.19
As at March 31, 2021	161.92	-	302.80	677.94	7.28	209.94	7.63	3.45	1,370.97
As at March 31, 2022	165.63	-	280.55	883.25	6.55	182.69	6.48	4.70	1,529.85
As at March 31, 2023	165.63	-	314.82	918.58	6.61	155.28	5.34	4.84	1,571.20



Company Name: Amster Labs (Converted into Amster Labs Li

Notes to financial statements

(All amounts in Indian Rupees in Lakhs, unless otherwise stat

10.2 Restated Statement of Intangible assets

Particular	Software
<b>Gross Block</b>	
As at April 01, 2021	3.04
Addition	-
Deletion	-
As at March 31, 2022	<u>3.04</u>
Addition	-
Deletion	-
As at March 31, 2023	<u>3.04</u>
<b>Depreciation</b>	
As at April 01, 2020	1.36
for the year	0.42
Adjustments	-
As at March 31, 2021	<u>1.78</u>
for the year	0.39
Adjustments	-
As at March 31, 2022	<u>2.17</u>
for the year	0.24
Adjustments	-
As at March 31, 2023	<u>2.41</u>
As at March 31, 2020	<u>1.68</u>
As at March 31, 2021	<u>1.26</u>
As at March 31, 2022	<u>0.87</u>
As at March 31, 2023	<u>0.63</u>



Company Name: Amster Labs (Converted into Amster Labs Limited)

(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

32 Statement of Significant Accounting Ratios

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Current Ratio	1.02	1.05
Debt-Equity Ratio,	0.84	0.87
Debt Service Coverage Ratio	2.78	2.93
Return on Equity Ratio	0.18	0.11
Inventory turnover ratio	6.00	8.83
Trade Receivables turnover ratio	4.11	4.26
Trade payables turnover ratio	3.68	3.39
Net capital turnover ratio	10.97	12.14
Net profit ratio	0.02	0.01
Return on Capital employed	0.24	0.11
Return on Investment	0.01	0.33

**Methodology:**

1. Current Ratio = Current Asset / Current Liability
2. Debt-Equity Ratio = Total Debt / (Total Debt + Equity)
3. Debt Service Coverage Ratio = EBITDA / Finance Cost
4. Return on Equity Ratio = Profit After Tax / Shareholders Funds
5. Inventory Turnover Ratio = Sale / Average Inventory
6. Trade Receivable Turnover Ratio = Revenue from Operations / Average Trade Receivable
7. Trade Payable Turnover Ratio = Purchase / Average Trade Payable
8. Net Capital Turnover Ratio = Revenue from Operations / Share holders Funds
9. Net Profit Ratio = Profit After Tax / Revenue
- 10 Return on Capital Employed= Net Profit After Tax + Deferred Tax Expense/(Income) + Finance Cost (-) Other Income (-) Exception Income/ Capital Employed
- 11 Return on investment.= Other Income /Average Cash, Cash Equivalents & Other Marketable Securities

