

Company Name: Amster Labs (Converted into Amster Labs Limited)

Converted Statement of Assets and Liabilities as at Dec 31, 2023

(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

Particulars		Note No.	As at 31 Dec, 2023	As at 31 March, 2023
I	EQUITY AND LIABILITIES			
	Shareholders' Funds			
	(a) Equity Share Capital	3	600.00	341.60
	(b) Reserves and Surplus	4	0.01	608.47
			600.01	950.07
	Non-Current Liabilities			
	(a) Long-Term Borrowings	5	445.85	354.95
	(b) Deferred Tax Liabilities (net)	6	141.83	-
	(c) Other Long-Term Liabilities	7	1,442.83	409.24
	(d) Long-Term Provisions	8	25.81	-
			2,056.33	764.19
	Current liabilities			
	(a) Short-Term Borrowings	9	2,381.39	2,163.02
	(b) Trade Payables	10		
	(i) total outstanding dues of micro enterprises and small enterprises; and			
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		4,148.96	2,970.27
	(c) Other Current Liabilities	11	363.79	334.31
	(d) Short-Term Provisions		195.34	-
			7,089.48	5,467.60
	TOTAL		9,745.81	7,181.86
II	ASSETS			
	Non-current assets			
	(a) Property, Plant and Equipment and Intangible assets			
	(i) Property, Plant and Equipment	12.1	2,147.71	1,571.20
	(ii) Intangible Assets	12.2	2.04	0.63
	(iii) Capital Work in Progress			-
	(b) Non Current Investments			-
	(c) Long Term Loans and Advances			-
	(d) Other Non Current Assets	13	36.88	52.74
			2,186.63	1,624.58
	Current assets			
	(a) Inventories	14	2,710.36	1,986.57
	(b) Trade Receivables	15	4,412.52	3,186.67
	(c) Cash and Bank Balances	16	30.60	80.04
	(d) Short-Term Loans and Advances	17	127.35	67.39
	(e) Other Current Assets	18	278.35	236.61
			7,559.18	5,557.28
	TOTAL		9,745.81	7,181.86

For Mittal Goel & Associates.
Chartered Accountants
Firm Regn. No. 017577N

Sandeep Kumar Goel
Partner
Membership. No 099212

Place : Chandigarh
Date: 01-08-2024

for and on behalf of the Board of Directors
Amster Labs Limited

Ujjamjit Singh
Director
Din No : 08117764

Amit Gupta
Director
Din No. 08117712

Company Name: Amster Labs (Converted into Amster Labs Limited)

Converted Profit and Loss statement for the year ended Dec 31, 2023

(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

Particulars		Note No.	For the year ended 31 December, 2023	For the year ended 31 March, 2023
1	Revenue from Operations	19	8,262.68	10,426.42
II	Other Income	20	107.62	2.34
III	Total Income (I + II)		8,370.30	10,428.76
IV	Expenses			
	(a) Cost of Material Consumed	21	6,587.33	8,096.26
	(b) Changes in Inventories of Finished Goods, work in Progress and Stock in Trade	22	(547.58)	(96.72)
	(c) Employee Benefits Expenses	23	936.89	1,141.56
	(d) Finance Costs	24	225.44	242.01
	(e) Depreciation and Amortisation Expenses	10	120.81	221.28
	(f) Other Expenses	25	440.17	615.05
	Total Expenses		7,763.07	10,219.43
V	Profit before exceptional and extraordinary items and tax (III - IV)		607.23	209.33
VI	Exceptional Items (Net Income)			
VII	Profit Before Extraordinary Items And Tax (IV-V)		607.23	209.33
VIII	Extraordinary Items			
VII	Profit Before Tax (V + VI)		607.23	209.33
VIII	Tax Expense:			
	(a) Tax Expenses		206.72	42.28
	(b) Mat Credit Entitlement		-	-
	(c) Deferred Tax		141.83	-
	Total Tax Expense		348.54	42.28
IX	Profit After Tax (VII - VIII)		258.69	167.04
X	Earnings Per Share (of Rs. 10 each):			
	(a) Basic			
	(b) Diluted			

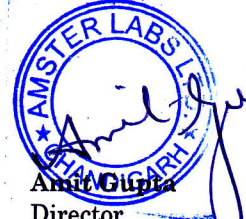
For Mittal Goel & Associates.
Chartered Accountants
Firm Regn. No. 017577N


Sandeep Kumar Goel
Partner
Membership. No 099212

for and on behalf of the Board of Directors
Amster Labs Limited



Uttamjit Singh
Director
Din No : 08117764



Anil Gupta
Director
Din No. 08117712

Place : Chandigarh
Date: 01-08-2024

Company Name: Amster Labs (Converted into Amster Labs Limited)

Converted Cash Flow Statement for the year ended Dec 31, 2023


(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	For the year ended 31 December, 2023	For the year ended 31 March, 2023
Profit before tax and exceptional Items	607.23	209.33
Adjustments for:		
Depreciation & amortization expense	120.81	221.28
Interest expense on borrowings	208.22	234.24
Interest income	107.62	(2.34)
Operating Profit before working capital changes	1,043.88	662.51
Changes in operating assets and liabilities:		
Increase/(decrease) in trade payables	1,178.69	(171.39)
Increase/(decrease) in other current liabilities	29.48	162.07
Increase/(decrease) in other non current liabilities & provisions	362.97	(17.03)
Decrease/(Increase) in loans and advances	(59.96)	(28.52)
Decrease/(Increase) in trade receivables	(1,225.85)	36.21
Decrease/(Increase) in inventories	(723.79)	(806.29)
Decrease/(Increase) in other non current assets and Loan & advances	15.87	(9.79)
Decrease/(Increase) in other current assets	(41.74)	319.82
Cash generated from operations	579.55	147.59
Income taxes refunded/ (paid)	(206.72)	(42.28)
Net cash flow from operations (A)	372.83	105.31
Cash flow from investing activities		
Purchase of /Advances for property, plant & equipment and Intangible assets	(698.73)	(262.40)
Interest received	(107.62)	2.34
Net cash used in Investing activities (B)	(806.35)	(260.06)
Cash flow from financing activities		
Partners Capital Introduced/(Withdrawn)	(750.56)	(11.90)
Proceeds/(Repayment) of Long Term Borrowings	1,124.50	(251.74)
Proceeds/(Repayment) of Short Term Borrowings	218.37	682.98
Interest paid	(208.22)	(234.24)
Net cash flow from/ (used in) financing activities (C)	384.08	185.11
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(49.43)	30.36
Cash and cash equivalents at the beginning of the year	80.04	49.68
Cash and cash equivalents at the closing of the year	30.60	80.04

a) Cash and Cash Equivalents included in Cash Flow Statement comprise of following (Refer Note I-17):

Particulars	For the year ended 31 December, 2023	For the year ended 31 March, 2023
Cash in hand	21.34	7.39
Cheques in hand	-	-
Balances with Banks in Current Accounts	9.25	72.65
	30.60	80.04

For Mittal Goel & Associates,
Chartered Accountants
Firm Regn. No. 017577N


Sandeep Kumar Goel
Partner
Membership. No 099212

Place : Chandigarh
Date: 01-08-2024


for and on behalf of the Board of Directors
Amster Labs Limited

Ujjamjit Singh
Director
Din No : 08117764


Amit Gupta
Director
Din No. 08117712

Company Name: Amster Labs (Converted into Amster Labs Limited)

Notes to financial statements

(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

3 Equity Share Capital

3.1 Equity Share Capital

Particulars	As at 31 Dec, 2023	As at 31 March, 2023
(a) Authorised Share Capital		
Equity Share Capital	-	-
Total Authorised Share Capital	-	-
(b) Issued, Subscribed & Fully Paid up Shares		
Equity Share Capital	341.60	341.60
Additions during the year	258.40	-
Total Issued, Subscribed & Fully Paid up Shares	600.00	341.60

* Remaining disclosure are not Applicable



Company Name: Amster Labs (Converted into Amster Labs Limited)

Notes to financial statements

(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

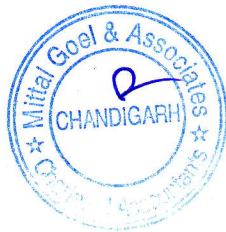
4 Reserves and Surplus

Particulars	As at 31 Dec, 2023	As at 31 March, 2023
(a) General Reserves		
At the beginning of the year	608.47	453.33
Add: Transfer from Statement of Profit and Loss	258.69	-
Less: Drawings for the Year	-	11.90
Less: Transfer to Unsecured loan	(867.15)	-
Total (A)	0.01	441.43
(b) Security Premium		
At the beginning of the year	-	-
Add: received during the year	-	-
(Less): Utilised for Bonus Issue	-	-
Total (B)	-	-
(c) Statement of Profit and Loss		
At the beginning of the year		
Add: Profit / (Loss) for the year	258.69	167.04
Less: Transfer to General Reserves	(258.69)	-
Total (c)	-	167.04
Total	0.01	608.47

5 Long-Term Borrowings

Particulars	As at 31 Dec, 2023	As at 31 March, 2023
(Secured)		
(a) Term Loans:		
From Banks	-	-
From NBFC:	667.11	502.84
(b) Vehicle Loans:		
From Banks	107.08	103.86
From NBFC:	-	-
Total	774.19	606.69
Less: Current Maturities of Long Term Borrowings	328.33	251.74
Total	445.85	354.95

(a) Principle amount of installment due in the next following year on long term debt are separately disclosed under short term borrowings as current maturities on long term debt.



Company Name: Amster Labs (Converted into Amster Labs Limited)

Notes to financial statements

(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

(b) Loan details (all amounts are stated in lakhs)

	Loan Amt	Date	Rate	Installment No.	EMI	Ended on
A. Axis Bank*						
	450.00	10-Aug-19	10%	77	8.75	Jan-27
	90.00	15-Mar-18	9%	84	1.07	Feb-25
	205.00	31-Jul-22	7%	78	2.50	Dec-28
	71.73	03-Apr-19	9%	60	1.50	Dec-23
	74.00	27-Mar-21	7%	60	1.47	Mar-26
	15.00	27-Mar-19	9%	48	0.38	Mar-23
<i>*Term Loan from Axis Bank is secured by charge of office building situated at Hilltop, ND. Estate, Vill. Bhatauli Kalan, Pargana, Dharampur, Tehsil Baddi,</i>						
B. HDFC Bank						
	35.00	24-Oct-18	15%	36	1.21	Nov-21
	12.00	31-Mar-21	8%	60	0.24	Apr-26
C. Kotak Mahindra Bank						
	100.00	10-Apr-22	11%	24	4.66	Mar-25
	100.00	29-Mar-23	13%	24	4.74	Mar-25
D. ICICI Bank						
	13.00	10-Jun-19	10%	48	0.33	May-23
	45.00	05-Sep-20	8%	84	0.70	Aug-27
E. Standard Chartered Bank						
	38.00	19-Sep-19	13%	26	1.68	Nov-21
	6.30	30-Sep-20	9%	30	0.20	Jan-24
F. RBL Bank						
	35.18	05-Dec-18	15%	36	1.20	Nov-21

6 Restated Statement of Deferred Tax Liability

Particulars	As at 31 Dec, 2023	As at 31 March, 2023
Deferred tax liability		
Property Plant and Equipment	151.91	-
Tax effect of items constituting deferred tax liability	151.91	-
Deferred tax asset		
Carried forward Loss and Unabsorbed Depreciation	-	-
Employee benefits and Other Expenses u/s 43B	10.09	-
Tax effect of items constituting deferred tax assets	10.09	-
Net deferred tax liability / (asset)	141.83	-



Company Name: Amster Labs (Converted into Amster Labs Limited)

Notes to financial statements

(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

7 Other Long Term Liabilities

Particulars	As at 31 Dec, 2023	As at 31 March, 2023
Unsecured loan	1,425.83	409.24
Security/ Dealer Deposits from Agents and Dealers	17.00	-
Total (A+B)	1,442.83	409.24

8 Restated Statement of Long Term Provisions

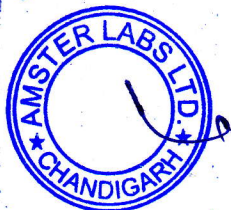
Particulars	As at 31 Dec, 2023	As at 31 March, 2023
Provision for Employee benefits	25.81	-
Total	25.81	-

9 Short-Term Borrowings

Particulars	As at 31 Dec, 2023	As at 31 March, 2023
(A) Secured, (Repayable on Demand)		
Cash Credit- Banks [#]	2,022.85	1,643.43
WCTL from Banks	30.20	267.85
(B) Current Maturities of Long Term Borrowings	328.33	251.74
Total	2,381.39	2,163.02

[#]Terms of Loan:

Secured by Hypothecation of Stocks & Book debts, and First pair passu charge over entire fixed assets including equitable mortgage of Immovable properties of the company and further guaranteed by the Directors)



Company Name: Amster Labs (Converted into Amster Labs Limited)

Notes to financial statements

(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

10 Trade Payables

Particulars	As at 31 Dec, 2023	As at 31 March, 2023
(A) Trade Payables for Goods		
(i) Micro enterprises and small enterprises	-	-
(ii) Other than micro enterprises and small enterprises	4,148.96	2,970.27
iii) Bill Discount Credit		
Total (A)	4,148.96	2,970.27
(B) Trade Payables for Services		
(i) Micro enterprises and small enterprises	-	-
(ii) Other than micro enterprises and small enterprises		
Total (B)	-	-
Total	4,148.96	2,970.27

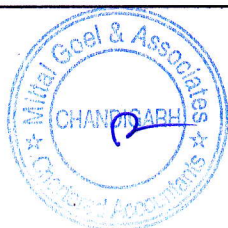
Ageing for Trade payable -Goods

Particulars	As at 31 Dec, 2023	As at 31 March, 2023
(i) Undisputed - MSME		
Less than 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Total (i)	-	-
(ii) Undisputed - Others		
Less than 1 year	4,057.50	2,865.22
1-2 years	7.25	22.62
2-3 years	7.77	46.95
More than 3 years	76.43	35.49
Total (ii)	4,148.96	2,970.27
(iii) Disputed - MSME	-	-
(iv) Disputed - Others	-	-
Total (i+ii+iii+iv)	4,148.96	2,970.27

Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, is not available with the company as the company is in the process of complying the information from its vendors.

11 Other Current Liabilities

Particulars	As at 31 Dec, 2023	As at 31 March, 2023
Statutory dues	44.70	17.06
Advance from Customers	137.28	149.40
Other expense payable	142.80	167.84
Security Deposits	39.00	-
Total	363.79	334.31



Company Name: Amster Labs (Converted into Amster Labs Limited)

Notes to financial statements

(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

I.10 Restated Statement of Short-Term Provisions

Particulars	As at 31 Dec, 2023	As at 31 March, 2023
Provision for employee benefits	3.06	-
Provision for Income Tax (Net of prepaid taxes)	192.27	-
Total	195.34	-

I.13 Ageing for Capital Work in Progress

Particulars	As at 31 Dec, 2023	As at 31 March, 2023
Less than 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Total	-	-

I.14 Restated Statement of Non Current Investments

Particulars	As at 31 Dec, 2023	As at 31 March, 2023
(Valued at Cost unless stated otherwise)		
<u>Quoted Investments</u>		
1000 Fully paid-up Equity Shares of Rs.5 each	-	-
570 Fully paid-up Equity Shares of Rs.10 each	-	-
<u>Unquoted Investments</u>	-	-
Total	-	-

(Market Values/ Fair Values)

Particulars	As at 31 Dec, 2023	As at 31 March, 2023
Total Quoted Shares	-	-
Total Unquoted Investments	-	-
Total Investments in Subsidiaries	-	-
Total Investments in Joint Ventures	-	-

I.15 Restated Statement of Long Term Loans and Advances

Particulars	As at 31 Dec, 2023	As at 31 March, 2023
Advances recoverable in cash or kind or for value to be received		
Capital Advances	-	-
Other Advances	-	-
to Related Parties	-	-
to Others	-	-
Total	-	-



Company Name: Amster Labs (Converted into Amster Labs Limited)

Notes to financial statements

(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

13 Other Non Current Assets

Particulars	As at 31 Dec, 2023	As at 31 March, 2023
Security Deposit	36.88	52.74
Total	36.88	52.74

14 Inventories

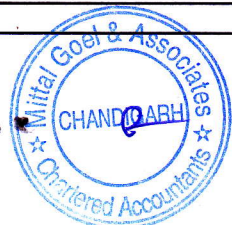
Particulars	As at 31 Dec, 2023	As at 31 March, 2023
Raw Material	772.88	726.21
Finished Goods	327.83	80.75
Work in Progress	334.50	34.00
Packing Material	1,275.15	1,145.61
Total	2,710.36	1,986.57

15 Trade receivables

Particulars	As at 31 Dec, 2023	As at 31 March, 2023
Unsecured, considered good	4,412.52	3,186.67
Total	4,412.52	3,186.67

Ageing for Trade Receivables

Particulars	As at 31 Dec, 2023	As at 31 March, 2023
(i) Undisputed - Considered Good		
Less than 6 Months	3,932.81	3,084.27
6 Months -12 Months	204.80	50.11
1-2 years	107.30	52.29
2-3 years	57.87	-
More than 3 years	109.74	-
Total (i)	4,412.52	3,186.67
(ii) Undisputed - Considered Doubtful		
Less than 6 Months	-	-
6 Months -12 Months	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Total (ii)	-	-
(iii) Disputed - Considered Good		
Less than 6 Months	-	-
6 Months -12 Months	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Total (iii)	-	-
(iv) Disputed - Considered Doubtful		
Less than 6 Months	-	-
6 Months -12 Months	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Total (iv)	-	-
Total (i+ii+iii+iv)	4,412.52	3,186.67



Company Name: Amster Labs (Converted into Amster Labs Limited)

Notes to financial statements

(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

16 Cash and Bank Balances

Particulars	As at 31 Dec, 2023	As at 31 March, 2023
Cash and Cash Equivalents		
Cash in hand	21.34	7.39
Balances with Banks in Current Accounts	9.25	72.65
Total	30.60	80.04

17 Short-Term Loans and Advances

Particulars	As at 31 Dec, 2023	As at 31 March, 2023
Secured, considered good;		
Advance to Supplier	111.90	62.94
Advance to employees	15.45	4.45
Total	127.35	67.39

18 Other Current Assets

Particulars	As at 31 Dec, 2023	As at 31 March, 2023
Prepaid Expenses	3.12	3.63
Balances with Government Authorities		
GST Receivable	252.90	187.80
Income Tax (net of provision)	-	34.41
VAT Receivable	1.44	1.44
Security Deposits	17.61	7.20
Advance for IPO expenses	-	-
Other Current Assets	3.27	2.14
Total	278.35	236.61

19 Revenue from operations

Particulars	For the year ended 31 December, 2023	For the year ended 31 March, 2023
(A) Sale of Goods		
Finished products	8,262.68	10,426.42
	8,262.68	10,426.42
(B) Other operating Revenues		-
Total	8,262.68	10,426.42

20 Other Incomes

Particulars	For the year ended 31 December, 2023	For the year ended 31 March, 2023
Interest Income	-	0.10
Miscellaneous Incomes	7.83	2.24
Prior period Income	99.79	-
Total	107.62	2.34



Company Name: Amster Labs (Converted into Amster Labs Limited)

Notes to financial statements

(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

21 Cost of Materials Consumed

Particulars	For the year ended 31 December, 2023	For the year ended 31 March, 2023
Opening Stock of Raw material & Packaging Material	1,871.82	1,162.26
Add : Purchases	6,738.30	8,769.01
Add :Direct Manufacturing Expenses	25.24	36.81
Less : Closing Stock	2,048.03	1,871.82
Total	6,587.33	8,096.26

22 Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade

Particulars	For the year ended 31 December, 2023	For the year ended 31 March, 2023
Inventories at the end of the year/period:		
Finished Goods	327.83	80.75
Work in progress	334.50	34.00
	662.33	114.75
Inventories at the beginning of the year/period:		
Finished Goods	80.75	11.62
Work in progress	34.00	6.40
	114.75	18.02
Net (increase) / decrease in inventories	(547.58)	(96.72)

23 Employee Benefits Expenses

Particulars	For the year ended 31 December, 2023	For the year ended 31 March, 2023
Salaries, Wages and Bonus	789.36	969.00
Salary to partners	66.18	115.00
Gratuity & Earned leave Expenses	28.87	
Staff Welfare Expenses	9.71	7.89
Contribution to Employee provident and other funds	42.77	49.66
Total	936.89	1,141.56

24 Finance Costs

Particulars	For the year ended 31 December, 2023	For the year ended 31 March, 2023
(a) Interest Expenses	208.22	234.24
(a) Interest Expenses		
(i) Interest to Banks		
on Working Capital Loans and Allied Facilities	113.98	109.23
on Term Loans	61.24	125.01
(ii) Interest to Others	33.00	-
(b) Other Finance costs		
(i) Discount	3.08	3.76
(ii) Bank Charges	14.14	4.01
Total	225.44	242.01



Company Name: Amster Labs (Converted into Amster Labs Limited)

Notes to financial statements

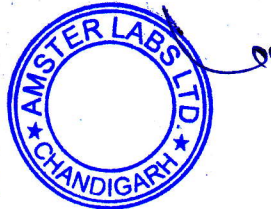
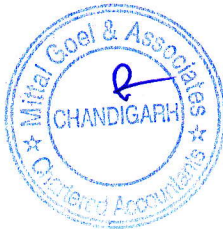
(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

25 Other Expenses

Particulars	For the year ended 31 December, 2023	For the year ended 31 March, 2023
Commission	19.47	91.28
Consumables	43.66	69.42
Electricity Expenses	177.62	191.27
Travelling & conveyance	44.98	82.94
Rent	40.05	56.69
Repair & Maintenance	15.06	27.01
Vehicle running and maintenance expenses	2.24	16.65
Rate fees & taxes	14.17	12.91
Security House keeping	9.65	10.46
Insurance	7.27	8.26
Advertisement Expenses	9.47	7.64
Printing & Stationery	8.50	7.63
Refreshment expenses	-	4.45
Office & Administration expenses	0.80	3.35
Communication	4.33	4.20
Lab expenses	24.74	4.87
Consultancy charges	2.39	3.73
Freight and carriage outward	1.05	2.53
Cylinder charges	-	2.42
Miscellaneous Expenses	13.72	3.54
Processing charges	-	1.55
Audit Fees	1.00	1.20
Festival Expenses	-	0.87
Medical expenses	-	0.17
Total	440.17	615.05

Payments to the auditors comprises:

Particulars	For the year ended 31 December, 2023	For the year ended 31 March, 2023
For statutory audit	1.00	1.20
For taxation matters	-	-
For Other matters	-	-
Total	1.00	1.20

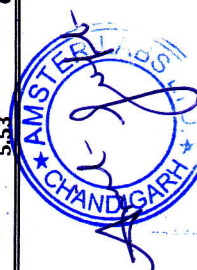
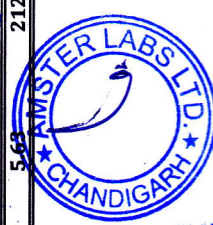


Company Name: Amster Labs (Converted into Amster Labs Limited)

Notes to financial statements
(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

12.1 Statement of Property, Plant and Equipment

Particular	Land	Factory Shed	Office Building	Plant & Machinery	Furniture & Fixture	Vehicles	Office Equipment's	Computers	Total
Gross Block									
As at April 01, 2021	161.92	-	351.98	1,047.68	12.58	265.22	9.71	8.60	1,857.69
Addition	3.71	-	8.49	336.17	-	4.98	-	3.96	357.31
Deletion	-	-	-	-	-	-	-	-	-
As at March 31, 2022	165.63	-	360.47	1,383.85	12.58	270.20	9.71	12.56	2,215.00
Addition	-	-	67.99	190.50	0.79	-	0.11	3.00	262.40
Deletion	-	-	-	-	-	-	-	-	-
As at March 31, 2023	165.63	-	428.46	1,574.35	13.36	270.20	9.83	15.55	2,477.39
Adjustment	-	-	-	-	-	-	-	1.90	1.90
Addition	-	-	2.08	228.36	1.83	67.32	3.43	3.51	306.54
Deletion	-	-	-	-	-	-	-	-	-
As at Dec 31, 2023	165.63	-	430.55	1,802.71	15.20	337.53	13.26	20.96	2,785.84
Depreciation									
As at April 01, 2021	-	-	49.18	369.74	5.30	55.28	2.08	5.15	486.72
for the year	-	-	30.74	130.86	0.73	32.24	1.15	2.71	198.43
Adjustments	-	-	-	-	-	-	-	-	-
As at March 31, 2022	-	-	79.92	500.59	6.03	87.52	3.24	7.86	685.15
for the year	-	-	33.63	155.17	0.73	27.40	1.26	2.86	221.04
Adjustments	-	-	-	-	-	-	-	-	-
As at March 31, 2023	-	-	113.55	655.77	6.75	114.92	4.49	10.71	906.19
Adjustments	-	-	-74.75	-304.51	1.82	-15.29	2.29	1.89	-388.56
for the year	-	-	10.22	80.26	0.99	25.71	0.95	2.36	120.49
Adjustments	-	-	-	-	-	-	-	-	-
As at Dec 31, 2023	-	-	49.01	431.51	9.57	125.34	7.73	14.96	638.13
As at March 31, 2021	161.92	-	302.80	677.94	7.28	209.94	7.63	3.45	1,370.97
As at March 31, 2022	165.63	-	280.55	883.25	6.55	182.69	6.48	4.70	1,529.85
As at March 31, 2023	165.63	-	314.92	918.58	6.61	155.28	5.34	4.84	1,571.20
As at Dec 31, 2023	165.63	-	381.54	1,371.19	5.63	212.19	5.53	6.00	2,147.71



Company Name: Amster Labs (Converted into Amster Labs Li

Notes to financial statements

(All amounts in Indian Rupees in Lakhs, unless otherwise stat

12.2 Restated Statement of Intangible assets

Particular	Software
Gross Block	
As at April 01, 2021	3.04
Addition	-
Deletion	-
As at March 31, 2022	3.04
Addition	-
Deletion	-
As at March 31, 2023	3.04
Adjustment	0.63
Addition	1.93
Deletion	-
As at Dec 31, 2023	4.97
Depreciation	
As at April 01, 2020	1.36
for the year	0.42
Adjustments	-
As at March 31, 2021	1.78
for the year	0.39
Adjustments	-
As at March 31, 2022	2.17
for the year	0.24
Adjustments	-
As at March 31, 2023	2.41
Adjustments	0.20
for the year	0.32
Adjustments	-
As at Dec 31, 2023	2.93
As at March 31, 2022	0.87
As at March 31, 2023	0.63
As at Dec 31, 2023	2.04



Company Name: Amster Labs (Converted into Amster Labs Limited)

(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

34 Statement of Significant Accounting Ratios

Particulars	For the year ended 31 December, 2023	For the year ended 31 March, 2023
Current Ratio	1.02	1.05
Debt-Equity Ratio,	0.84	0.87
Debt Service Coverage Ratio	2.78	2.93
Return on Equity Ratio	0.18	0.11
Inventory turnover ratio	6.00	8.83
Trade Receivables turnover ratio	4.11	4.26
Trade payables turnover ratio	3.68	3.39
Net capital turnover ratio	10.97	12.14
Net profit ratio	0.02	0.01
Return on Capital employed	0.24	0.11
Return on Investment	0.01	0.33

Methodology:

1. Current Ratio = Current Asset / Current Liability
2. Debt-Equity Ratio = Total Debt / (Total Debt + Equity)
3. Debt Service Coverage Ratio = EBITDA / Finance Cost
4. Return on Equity Ratio = Profit After Tax / Shareholders Funds
5. Inventory Turnover Ratio = Sale / Average Inventory
6. Trade Receivable Turnover Ratio = Revenue from Operations / Average Trade Receivable
7. Trade Payable Turnover Ratio = Purchase / Average Trade Payable
8. Net Capital Turnover Ratio = Revenue from Operations / Share holders Funds
9. Net Profit Ratio = Profit After Tax / Revenue
- 10 Return on Capital Employed= Net Profit After Tax + Deferred Tax Expense/(Income) + Finance Cost (-) Other Income (-) Exception Income/ Capital Employed
- 11 Return on investment.= Other Income /Average Cash, Cash Equivalentents & Other Marketable Securities

