

# AMSTER LABS LIMITED

Registered Office : SCO-166-167, Level-I, Sector-9C,  
Madhya Marg, Chandigarh-160 009 Ph. No. 0172-4647449/50/51  
E-mail : amsterlabscorp@gmail.com  
Web : amster.in CIN - U21001CH2024PLC045445



**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF BOARD OF DIRECTORS OF AMSTER LABS LIMITED HELD ON FRIDAY, THE 05TH JULY, 2024 AT 11.00 A.M., AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT SCO 166-167, LEVEL 1, SECTOR 9C, MADHYA MARG, SECTOR 9 (CHANDIGARH), INDIA, 160009**

## **CONSTITUTION OF INITIAL PUBLIC OFFERING COMMITTEE IPO COMMITTEE**

“RESOLVED THAT the Board hereby constitute and appoint a committee of the Board of Directors, names as “Initial Public Offering Committee” or “IPO Committee” consisting of the following directors of the Company:

S.NO.	NAME	DESIGNATION	POSITION IN IPO COMMITTEE
1.	MR. UTTAMJIT SINGH SABHARWAL	MANAGING DIRECTOR	CHAIRMAN
2.	MR. AMIT GUPTA	WHOLE-TIME DIRECTOR	MEMBER
3.	MR RAJINDER RAHEJA	WHOLE-TIME DIRECTOR	MEMBER

**RESOLVED FURTHER THAT IPO Committee shall have the following rules for its working:**

- To open and operate bank accounts in terms of the escrow agreement with a scheduled bank to receive applications along with application monies, handling refunds and for the purposes set out in Section 40(3) of the Companies Act, 2013, as amended, in respect of the Offer, and to authorize one or more officers of the Company to execute all document deeds as may be necessary in this regard;
- To determine and finalise the bid opening and bid closing dates (including bid opening and bid closing dates for anchor investors), the floor price/price band for the Offer (including anchor investors offer price), approve the basis of allotment and confirm allocation/allotment of the Equity Shares to various categories of persons as disclosed in the DRHP, the RHP and the Prospectus, in consultation with

### Unit -I

Vill Saraj Majra Gujran, Near Toll  
Plaza, Baddi, Distt. Solan (HP)  
Email : amsterlabs@gmail.com  
Web : amster.in

### Unit-II

Hiltop, Ind. Estate, Vill. Bhatauli  
kalan, Tehsil Baddi, Distt. Solan (HP)  
Email : amsterunit2@gmail.com  
Web : amster.in

the BRLMs [and Selling Shareholders (as applicable)] and do all such acts and things as may be necessary and expedient for, and incidental and ancillary to the Offer including any alteration, addition or making any variation in relation to the Offer.

3. Determining the price at which the Equity Shares are to be offered to the investors.
4. To make applications for listing of the Equity Shares in one or more stock exchange(s) and to execute and to deliver or arrange the delivery of necessary documentation to the concerned stock exchange(s); and
5. To settle all questions, difficulties or doubts that may arise in regard to such issues or allotment and matters incidental thereto as it may, deem fit and to delegate such of its powers as may be deemed necessary to the officials of the Company.
6. Empowering the authorized officers to enter into and execute any arrangements or agreements in relation to the IPO.
7. Carry out all acts and take all necessary action decisions as may be necessary for the purpose of the IPO and listing.

**RESOLVED FURTHER THAT** any director, The chief Financial Officer or the CS of the Company be and are hereby are severally authorized to do all such acts, deeds and things which may be necessary for giving effect to this resolution.

❖ **CHAIRMAN OF THE COMMITTEE:**

In the absence of the Chairman of the IPO Committee from the meeting, the members of the IPO Committee shall elect one of its members as the Chairman of that Committee meeting.

❖ **QUORUM:** The Quorum for the Committee meeting shall be the presence of any 2 (Two) of the members.

❖ **DECISION & VOTING POWER:**

All the decision of the Committee shall be taken by vote of majority. Members of the Committee shall be entitled to vote, in case of equality. The Chairman shall have one casting vote. The CFO of the Company shall attend and participate at but shall not have the right to vote.

❖ **RESPONSIBILITY OF COMMITTEE:**

The IPO Committee exercises powers in relation to the matters listed below:

1. To make applications to the Government of India, SEBI, Reserve Bank of India, or to any other statutory or governmental authorities in connection with the Offer as may be required and accept on behalf of the Board such conditions and modifications as may be prescribed or imposed by any of them while granting such approvals, permissions and sanctions as may be required To make applications to the Government of India, SEBI, Reserve Bank of India, or to any other statutory or governmental authorities in connection

with the Offer as may be required and accept on behalf of the Board such conditions and modifications as may be prescribed or imposed by any of them while granting such approvals, permissions and sanctions as may be required.

2.To approve and file the draft red herring prospectus with the SEBI, the RHP and Prospectus with the SEBI and the ROC and the preliminary and final international wrap (including amending, varying, supplementing or modifying the same, or providing any notices, addenda, or corrigenda thereto, together with any summaries thereof as may be considered desirable or expedient) in relation to the Offer as finalised by the Company, therein.

3.Handle all matter relating to appointment of intermediaries and advisors in relation to the IPO.

4.Deciding on allocation of the equity shares to specific categories of persons.

**RESOLVED FURTHER THAT** a certified true copy of the resolution be provided to such authorities or any other parties as and when necessary, under the signature of any director of the Company.”

**On Behalf of the Board of Directors of  
Amster Labs Limited**

For AMSTER LABS LTD  
Director

**Uttamjit Singh Sabharwal  
(Managing Director)  
Din- 08117764  
House Number-2851 Sector-38 C  
Chandigarh- 160036**