

**Amster Labs Limited**

CIN: U21001CH2024PLC045445

SCO 166-167, Level 1, Sector 9C, Madhya Marg, Sector 9, Chandigarh, India, 160009

**Balance Sheet for the year ended 31st March, 2024**

(Amount in Lakhs)

Particulars	Note	Amount as on 31.03.2024
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
Share capital	2	742.51
Reserve and surplus	3	912.41
		<b>1,654.92</b>
<b>Non-current liabilities</b>		
Long-term borrowings	4	853.37
Other Long-term Liability	5	17.00
Deffered Tax Liabilities/(Assets)	6	106.81
Long-term Provisions	7	32.65
		<b>1,009.83</b>
<b>Current liabilities</b>		
Short term borrowings	8	3,145.28
Trade payables	9	
Total outstanding dues of mio enterprises and small enterprises		4,069.98
Total outstanding dues of editors other than mio enterprises and small enterprises		928.19
Other current liabilities	10	255.02
Short-term Provision	11	8,398.47
		<b>8,398.47</b>
<b>Total</b>		<b>11,063.22</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment and Intangible Asset		
Property, Plant and Equipment and Intangible Asset	12	2,194.22
Intangible Assets		1.94
Capital Work In Progress		320.48
Non Current Investment		
Long Term Loan & Advances		
Other Non current Asset	13	42.05
		<b>2,558.69</b>
<b>Current assets</b>		
Inventories	14	2,907.51
Trade Receivables	15	4,972.03
Cash and cash equivalents	16	204.52
Short Term Loan & Advances	17	
Other Current Assets	18	420.47
		<b>8,504.53</b>
<b>Total</b>		<b>11,063.22</b>
See accompanying notes forming part of the financial statements	1 to 28	

Accompanying notes to financial statements

In terms of our report attached  
For Mittal Goel & Associates.  
Chartered Accountants  
Firm Regn. No. 017577N



Sandeep Kumar Goel  
Partner  
Membership No. 099212



for and on behalf of the Board of Directors  
Amster Labs Limited

Uttamjit Singh  
Director  
Din No : 08117764

*Shweta*

Shweta  
CS & Compliance Officer  
PAN: GCJPS6656D



Rajinder Kumar Raheja  
Director  
Din No. 08117763

Amit Gupta  
Director/COO  
Din No. 08117712

Place : Chandigarh  
Date : 19-06-2024

UDIN - 24099212BKCZQL5641

**Amster Labs Limited**

CIN: U21001CH2024PLC045445



SCO 166-167, Level 1, Sector 9C, Madhya Marg, Sector 9, Chandigarh, India, 160009

**Statement of Profit and Loss for the year ended 31st March, 2024**

Particulars	Note	(Amount in Lakhs)
		For the period from 1st Jan to 31st March 2024
Revenue from operations	19	3,531.90
Other Income	19	18.36
<b>Total Income</b>		<b>3,550.26</b>
Expenses		
Cost of material consumed	20	2,153.42
Changes in inventories of work-in-progress and finished goods	21	(32.79)
Employee benefits expenses	22	381.55
Depreciation and amortisation expense	23	40.99
Finance Cost	24	77.32
Other expenses	25	207.89
<b>Total Expenses</b>		<b>2,828.37</b>
Profit / (Loss) before tax		721.89
Tax expense		
Current tax		176.98
Deferred tax		(35.01)
<b>Profit/Loss for the year</b>		<b>579.92</b>
Earnings Per Share (Face value of ` 10/- per share)		
Basic	26	7.81
Diluted	26	7.81
See accompanying notes forming part of the financial statements	1 to 28	

Accompanying notes to financial statements

In terms of our report attached  
 For Mittal Goel & Associates.  
 Chartered Accountants  
 Firm Regn. No. 017577N





Sandeep Kumar Goel  
 Partner  
 Membership. No 099212


for and on behalf of the Board of Directors  
 Amster Labs Limited



Ottamjit Singh  
 Director  
 Din No : 08117764



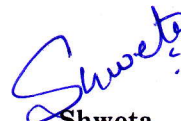
Rajinder Kumar Raheja  
 Director  
 Din No. 08117763



Amir Gupta  
 CFO  
 Din No. 08117712

Place : Chandigarh  
 Date : 19-06-2024

UDIN - 24099212BKCZQLS641



Shweta  
 CS & Compliance Officer  
 PAN: GCJPS6656D

**Amster Labs Limited**

CIN: U21001CH2024PLC045445

**Cash Flow Statement for the period ended 31-03-2024**

(Amount in Lakhs)

Particulars	Figures at end of 31st March, 2024	
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) after extraordinary items and before tax	721.89	721.89
Adjustments for:		
Depreciation and amortisation	40.99	
Finance costs	77.32	
		118.31
Operating profit / (loss) before working capital changes		840.20
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Trade receivables	(323.04)	(442.98)
Inventories	(137.15)	
Short-term loans and advances	7.15	
Other non current assets	21.96	
Other current assets	(11.90)	
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(278.40)	195.26
Other current liabilities	390.15	
Long Term Provisions	7.65	
Other Long Term Liability	17.00	
Short-term provisions	58.87	
		592.48
Cash flow from extraordinary items		-
Cash generated from operations		592.48
Net income tax (paid) / refunds		176.98
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>415.50</b>
<b>B. Cash flow from investing activities</b>		
Capital expenditure on fixed assets, including capital advances	(407.88)	(407.88)
Cash flow from extraordinary items		-
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>(407.88)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from issue of equity shares	142.51	166.31
Security Premium from issue of equity shares	332.48	
Repayment of long-term borrowings	(93.10)	
Repayment of Unsecured Loans	(46.01)	
Repayment of Cash Credit Balances	(92.26)	
Finance cost	(77.32)	
Cash flow from extraordinary items		-
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>166.31</b>
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		173.93
Cash and cash equivalents at the beginning of the year		30.60
Effect of exchange differences on restatement of foreign currency Cash and		-
Cash and cash equivalents at the end of the year		<b>204.52</b>

In terms of our report attached  
**For Mittal Goel & Associates**  
 Chartered Accountants  
 FRN 017577N


  
**Sandeep Kumar Goel**  
 Partner  
 Membership No: 099212

Place : Chandigarh  
 Date : 19-06-2024

for and on behalf of the Board of Directors  
**Amster Labs Limited**

  
**Ujjanjit Singh**  
 Director  
 Din No : 08117764

  
**Shweta**  
 CS & Compliance Officer  
 PAN: GCJPS6656D

  
**Rajinder Kumar Raheja**  
 Director  
 Din No. 08117763

  
**Amit Gupta**  
 CFO  
 Din No. 08117712

## Amster Labs Limited

CIN: U21001CH2024PLC045445

Notes forming part of provisional financial statements for the year ended 31st March 2024

### Note 1 Significant accounting policies

#### I. Corporate Information

Our Company was originally formed as a partnership firm under the name and style of 'M/s. Amster Labs' pursuant to the deed of partnership dated, amended and restated from time to time. Thereafter our firm got converted to a unlisted public limited company under Part I of chapter XXI of the Companies Act, 2013 under the name of "Amster Labs Limited" at Chandigarh, under the provisions of Companies Act, 2013 vide Certificate of Incorporation dated January 01, 2024 bearing Corporate Identification Number: U21001CH2024PLC045445

During the year Amster Labs, Partnership firm, acquired the business of M/s Uniroyal Biotech and M/s Sukhmani Print and pack partnership firms, vide a business takeover agreement dated November 11, 2023 for both.

#### II. Summary of Significant Accounting Policies

##### 1 Accounting Convention

The Financial Statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the Act"), Accounting Standards (AS)' guidance notes issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India. The Financial Statements have been prepared on actual basis under the historical cost convention. The accounting policies adopted in the preparation of the Financial Statements are consistent with those followed in the previous year. All assets & liabilities have been classified as current & non current as per Company's normal operating cycles and other criteria set out in the Schedule III to the Companies Act, 2013. The Financial statements are presented in Indian Rupees unless otherwise stated.

##### 2 Use of Estimates and Judgements

The preparation of the Financial Statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the Financial Statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/ materialize.

The company's management has made the following judgement, which have the most significant effect on the amounts recognised in the separate financial statements, while formulating the company's accounting policies.

##### 3 Presentation of financial statements:

The Balance Sheet and the Statement of Profit and Loss are prepared and presented in the format prescribed in the Schedule III to the Companies Act, 2013 ("the Act"). The disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss, as prescribed in the Schedule III to the Act, are presented by way of notes forming part of accounts along with the other notes required to be disclosed under the notified Accounting Standards and the Listing Agreement.

##### 4 Property, Plant and Equipment

Property, plant and equipment are stated at cost net of tax /duty credit availed, less accumulated depreciation and accumulated impairment losses, if any. Cost comprises of purchase price inclusive of taxes, commissioning expenses, etc. up to the date the asset is ready for its intended use. when significant parts of property, plant and equipment are required to be replaced at intervals, the company derecognizes the replace part. and recognizes the new part with its own associated useful life and it is depreciated accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance cost are recognised in the statement of profit and loss as incurred.

Long term lease arrangements of land are treated as property, plant and equipment, in case such arrangements result in transfer of control and the present value of the lease payments is likely to represent substantially all of the fair value of the land.

Capital Work In Progress represents expenditure incurred on capital assets that are under construction or are pending capitalisation and includes Project expenses pending allocation. Project expenses pending allocation are apportioned to the property, Plant and equipment of the project proportionately on capitalisation.

Borrowing cost on property, plant and equipment's are capitalised when the relevant recognition criteria specified in IND AS 23 Borrowing cost is met.

Decommissioning costs, if any, on property, plant and equipment are estimate at their present value and capitalised as part of such assets.

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected with the carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repair and maintenance are charge to profit or loss during the reporting period in which they are incurred.

The residual value and useful lives of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

##### Intangible Assets:

The Intangible Assets are treated as per AS - 26, for the purpose of Amortization.

##### 5 Depreciation

Depreciation on all tangible assets has been provided on the basis of Straight line method over the remaining useful lives of assets as prescribed under Part "C" of Schedule II of Companies Act, 2013 except the categories of assets, in whose case the life of the assets has been assessed as under based on technical advice, taking into account the nature of the asset, the estimated usage of the asset, the operating conditions of the asset, past history of replacement, anticipated technological changes and maintenance support etc.

##### 6 Valuation of Inventories

Inventories are valued at lower of the cost and estimated net realisable value. Cost of inventories is computed on a weighted average/FIFO basis. Finished Goods and Work in Progress include Raw Material Cost, Cost of conversion and other cost in bringing the inventories to their present location and conditions.

##### (i) Raw Material and Packing Materials:

Raw Material and Packing materials are valued at lower of cost or market value. However material and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost.

##### (ii) Work in Process

Work in Process are valued at the lower of cost and net realizable value.

##### (iii) Finished Goods and Semi-Finished Goods

Finished Goods and Semi-Finished Goods are valued at lower of cost and net realised value. The cost includes cost of materials, cost of conversion and other cost incurred in acquiring the inventory and bringing them to their present location and condition.

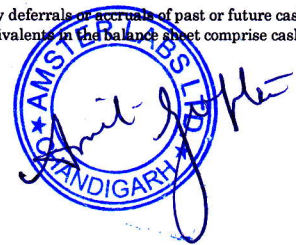
##### 7 Cash Flow Statement

Cash flows are reported using indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from regular revenue generating, financing and investing activities of the Company is segregated. Cash and cash equivalents in the balance sheet comprise cash at bank, cash/cheques in hand and FDRs & margin money with bank.

Shweta



Rohini



**8 Contingencies and events occurring after Balance Sheet Date**

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent Liabilities are not recognized but are disclosed in the notes to accounts when there is possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote. Contingent Assets are not recognized in the Financial Statements.

**9 Net profit or loss for the period, prior period items and changes in accounting policies**

- a. Net Profit or loss for the period and prior period items are shown separately in the Statement of Profit & Loss wherever applicable.
- b. Prior period items are income or expenses which arise in the current period as a result of errors or omissions in the preparation of the financial statements of one or more prior periods
- c. Extraordinary items are income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the enterprise and, therefore, are not expected to recur frequently or regularly.

**10 Impairment of Assets**

The Company assesses at each Balance Sheet date whether there is any indication that an asset or a group of assets (cash generating unit) may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset or a group of assets. The recoverable amount of the asset (or where applicable, that of the cash generating unit to which the asset belongs) is estimated as the higher of its net selling price and its value in use. If such recoverable amount of the asset or the recoverable amount of the cash-generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Statement of Profit and Loss. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life. Value in use is the present value of estimated future cash flow expected to arise from the continuing use of the assets and from its disposal at the end of its useful life. Value in use is the present value of estimated future cash flow expected to arise from the continuing use of the assets and from its disposal at the end of its useful life. If at the Balance Sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.

**11 Revenue recognition**

- (a) Revenue is recognised upon transfer of control of promised products or services to customers in an amount that reflects the consideration which the company expects to receive in exchange for those products or services.

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured, regardless of when the payment is being made.

Revenue is recognized at point in time when the performance obligation with respect to Sale of Chemicals or rendering of services to the Customer which is the point in time when the customer receives the goods and services.

Revenue from related parties is recognized based on transaction price which is at arm's length.

Revenue is measured at the fair value of the consideration received or receivable, after the deduction of any trade discounts, volume rebates, sales return on transfer of control in respect of ownership to the buyer which is generally on dispatch of goods and any other taxes or duties collected on behalf of the Government which are levied on sales such as Goods and Services Tax (GST). Discounts given include rebates, price reductions and other incentive given to customers. No element of financing is deemed invent as the sales are made with a payment term which is consistent with market practice.

Revenue from sales of goods is recognised when all the significant risks and rewards of ownership are transferred to the buyer and the company retains no effective control of the goods transferred to a degree usually associated with ownership; and no significant uncertainty exists regarding the amount the consideration that will be derived from the sales of goods.

**(b) Other Income**

Income in respect of interest, insurance claims, export benefits etc. is recognized to the extent the company is reasonably certain of its ultimate realization.

**12 Investments**

Investments are classified under Non-current and current categories. Non current Investments are carried at acquisition/amortised cost. A provision is made for diminution other than temporary on an individual basis. Current assets are carried at the lower of cost or fair value on an individual basis.

**13 Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and demand deposit with banks, which are short term, highly liquid investment, that are readily convertible into known amounts of cash and which are subject to insignificant risk of change in value.

**14 Classification**

All expenditure and income accounts are classified under convenient heads of accounts.

**15 Borrowing Cost**

- a. Borrowing costs directly attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of asset upto the date when such asset is ready for its intended use.
- b. Borrowing costs include interest; amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.
- c. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan.

Shweta  








**16 Employee Benefits**

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognized as an expense during the period. Benefits such as salaries and wages, etc. and the expected cost of the bonus / ex-gratia are recognized in the period in which the employee renders the related service.

- a. Provision for contribution to defined contribution plan, recognised as expenses during the year as under.
- b. Gratuity is accounted for on actuarial valuation basis.
- c. The management has decided to apply pay-as-you-go method for payment of leave encashment. So, amount of leave encashment will be accounted in the profit & loss A/c in the financial year in which the employee retires and provision will not be made on yearly basis.

**17 Foreign Currency Translation**

The company's financial statements are presented in INR, which is also the company's functional currency. Foreign currency transactions are recorded on initial recognition in the functional currency, using the exchange rate at the date of the transaction. At each balance sheet date, foreign currency monetary items are reported using the closing exchange rate. Exchange differences that arise on settlement of monetary items or on reporting at each balance sheet date of the Company's monetary items at the closing rate are recognized as income or expenses in the period in which they arise.

**18 Provisions and Contingent Liabilities**

The company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liabilities is made where there is possible obligation debt arises for the past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or where reliable estimate of the obligation cannot be made. When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources is remote, no provision or disclosure is made.

**19 Tax on Income**

The tax expense comprises of current taxes, minimum alternate tax and deferred taxes.

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the other provisions of the Income Tax Act, 1961

Deferred Tax Liability (assets) has been recognized as per Accounting Standard – 22 (Accounting for Taxes on Income). Deferred tax is the effect of timing difference between taxable income and accounting income originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assessed are reviewed at each Balance Sheet date and recognized/ derecognized only to the extent that there is reasonable virtual certainty / depending on the nature of the timing differences, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

**20 Trade Payables & Trade Receivables**

A Payable is classified as a 'trade payable' if it is in respect of the amount due on account of goods purchased or services received in the normal course of business. These amounts represent liabilities for goods and services provided to the company prior to the end of the financial year which are unpaid. These amounts are unsecured and are usually settled as per the payment terms stated in the contract. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period.

A receivable is classified as a 'trade receivable' if it is in respect of the amount due to account of goods sold or services rendered in the normal course of business.

**21 Earnings Per Share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events of bonus issue and share split.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

**22 Provisions, contingent liabilities, and contingent assets**

- a. Provisions are made for present obligations arising as a result of past events and it is probable that an outflow of resources will be required to settle the obligation.
- b. Contingent liabilities are disclosed in respect of possible obligations that arise from past event, whose existence would be confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of enterprise. A contingent liability also arises where a liability cannot be recognised because it cannot be measured reliably.
- c. Contingent asset is not recognised unless it becomes virtually certain that an inflow of economic benefit will arise. When an inflow of economic benefit is probable, contingent assets are disclosed in the financial statements.

**23. Segment reporting**

The Company is engaged only in the Business of manufacturing and dealing in Speciality Chemicals and Pharmaceuticals hence has only single reportable business segment in the context of Accounting Standard 17 on Segment Reporting.

- 24 (a) There is no discrepancies exceeding 10% or more in aggregate for each class of inventory were notices on physical verification of inventories as compared to book records.
- (b) The Company has sanctioned working capital limit in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. The monthly returns or statements filed by the company with banks or financial institutions were in agreement with the books of accounts of the company and discrepancies are given as under:

(Rs. In Lakhs)

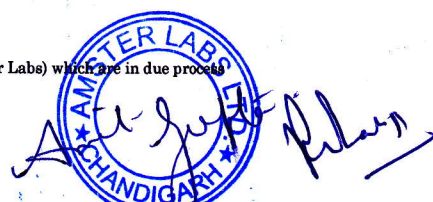
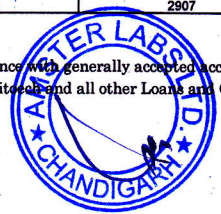
MONTH	Name of banks in Consortium	Particulars of Security Provided	Amount as per Books of Accounts	Amount as reported in the monthly Statements	Amount of Difference	Copy of Return/Filed with banks	Reasons for Material Discrepancies
JANUARY	Axis Bank	Stock	2806	2321	485	Yes	Stock of one store was erroneously not reported in the bank stock statements
FEBRUARY	Axis Bank	Stock	2950	2345	605	Yes	Stock of one store was erroneously not reported in the bank stock statements
MARCH	Axis Bank	Stock	2907	2250	657	Yes	Stock of one store was erroneously not reported in the bank stock statements and year end adjustments.

**25 Other Accounting Policies**

Accounting policies not specifically referred to are in accordance with generally accepted accounting principles.

- a. The CC Limit of Axis Bank is in the name of Uniroyal Bitrock and all other Loans and CC limit are in the name of Partnership firm (Amster Labs) which are in due process of getting transferred in the name of the company.

*Shweta*



**Note 2 Share Capital**

(Amount in Lakhs)

Particulars	Amount as on 31.03.2024	
	Number of shares	Amount
Authorized		
Equity shares of ₹ 10 each with voting rights	75,00,000	750.00
	75,00,000	750.00
Issued		
Equity shares of ₹ 10 each with voting rights	74,25,130	742.51
	74,25,130	742.51
Subsided and fully paid up		
Equity shares of ₹ 10 each with voting rights	74,25,130	742.51
	74,25,130	742.51

**Note 2A Reconciliation of the shares outstanding at the beginning and at the end of the reporting year**

(Amount in Lakhs)

Particulars	Amount as on 31.03.2024	
	Number of shares	Amount
Equity shares with voting rights		
At the beginning of the year	6000000	600.00
Issued during the year	1425130	142.51
	7425130	742.51

**Note 2B Terms / rights attached to equity shares**

The Company has only one class of equity shares having par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the share holders.

**Note 2C Details of shareholders holding more than 5% shares in the Company**

Particulars	Amount as on 31.03.2024	
	Number of shares	% holding
Equity shares of ₹ 10 each fully paid		
Rajinder Raheja	600000	8.08
Satyan Anand	18,37,800	24.75
Amit Gupta	8,62,200	11.61
Uttamjit Singh Sabharwal	1837800	24.75
Total	5137800	69.19

**Note 2D Details of Promoters holding in the Company**

Particulars	Amount as on 31.03.2024	
	Number of shares	% holding
Equity shares of ₹ 10 each fully paid		
Bharminder Kaur Sabharwal	300000	4.04
Rajinder Raheja	6,00,000	8.08
Satyan Anand	18,37,800	24.75
Amit Gupta	8,62,200	11.61
Uttamjit Singh Sabharwal	18,37,800	24.75
Rishabh Raheja	2,62,200	3.53
Meena Anand	3,00,000	4.04
Total	6000000	80.81

Note 2E The Company has no preference share capital. All the equity share holders have equal right.

Note 2F There is no holding company of this company.

Note 2G No Shares are reserved for issue under option and contracts/commitments for the sale of shares/disinvestment.

Note 2H No securities convertible in equity/preference shares were ever issued by the company.

Note 2I The amount of calls unpaid is NIL.

Note 2J There are no forfeited shares in the company.

**Note 3 Reserves and Surplus**

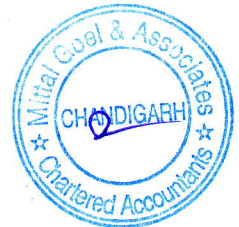
(Amount in Lakhs)

**Profit & Loss A/C**

Particulars	Amount as on 31.03.2024
Opening Balance	
Add: Profit/(Loss) for the year	579.92
Balance at the end of the year	579.92
Total	579.92

**Security Premium**

Particulars	Amount as on 31.03.2024
Balance as per last balance sheet	
Add: Security Premium for the year	332.48



Shweta

[Signature]

Balance at the end of the year

332.48

Total

332.48

*Shweta*



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Note 4 Long-term Borrowings

(Amount in Lakhs)

Particulars	Amount as on 31.03.2024
<b>Secured Loans</b>	
<b>Term Loans from Banks</b>	
Axis Bank Term Loan 1941	1.07
Axis Bank Term Loan 8669	108.10
Axis Bank Term Loan 3804	122.62
Axis Bank Term Loan 7980	55.01
Axis Term Loan 5827	39.88
<b>Vehicle Loans</b>	
Axis Bank Loan 4394	10.77
Axis Mercedes Loan	16.70
HDFC Loan Creta	3.00
ICICI Bank Mercedes Loan	18.47
Kotak Mahindra Vehicle Loan	8.51
Axis Loan Toyota Car	9.75
HDFC Car Loan	2.72
	396.60
<b>Unsecured Loans from director and their relatives</b>	456.77
	456.77
<b>Total</b>	<b>853.37</b>

1.Vehicle Loans are secured against hypthothecation of assets.

2.The term loans including cash credit limits of the company are secured against Stock, Book Debts and Immovable Property- Factory Land & building of Unit-II situated at Hilltop Industrial Estate,Bhtaoli Kalan,Pargana Dharampur,Tehsil Baddi,Distt. Solan(H.P.).

3. The term loans including cash credit limits and vehicle loans currently exists in the name of Amster Labs (Firm) as on 31st March,2024.

4 Principle amount of instalment due in the next following year on long term debt are separately disclosed under short term borrowings as current maturities on long term debt. All vehicle loans are against hypothecation of respective vehicles.

5 (b) Loan details (all amounts are stated in lakhs)

Loan Amt	Date	Rate	Instalment No.	EMI (in lakhs)	Ended on
<b>1. Axis Bank*</b>					
450.00	10-Aug-19	10.30%	77	8.75	01-Jan-27
90.00	15-Mar-18	8.70%	84	1.07	01-Feb-25
205.00	31-Jul-22	6.75%	78	2.50	01-Dec-28
50.00	15-Sep-23	8.70%	84	0.60	01-Aug-30
71.73	03-Apr-19	9.26%	60	1.50	01-Dec-23
74.00	27-Mar-21	7.26%	60	1.47	01-Mar-26
14.00	27-Nov-23	8.95%	60	0.29	01-Nov-28
18.00	10-Apr-23	9.65%	48	0.45	01-Mar-27
*Term Loan from Axis Bank is secured by charge of office building situated at Hilltop, ND. Estate, Vill. Bhatauli Kalan , Pargana ,Dharampur,Tehsil Baddi,					
<b>3. HDFC Bank</b>					
12.00	31-Mar-21	7.60%	60	0.24	01-Apr-26
14.00	05-Feb-21	7.60%	60	0.28	01-Jan-26
<b>2. Kotak Mahindra Bank</b>					
100.00	10-Apr-22	11.00%	24	4.66	01-Mar-25
100.00	29-Mar-23	12.60%	24	4.74	01-Mar-25
13.50	04-Jul-23	9.75%	48	0.34	01-Jul-27
<b>3. ICICI Bank</b>					
13.00	10-Jun-19	9.50%	48	0.33	01-May-23
45.00	05-Sep-20	8.10%	84	0.70	01-Aug-27
<b>2. Standard Chartered Bank</b>					
6.30	30-Sep-20	9.25%	30	0.20	01-Jan-24

Note 5 Other Long term Liability

(Amount in Lakhs)

Particulars	Amount as on 31.03.2024
Security Deposits	17.00
<b>Total</b>	<b>17.00</b>

Note 6 Deferred Tax Liability/(Assets)

(Amount in Lakhs)

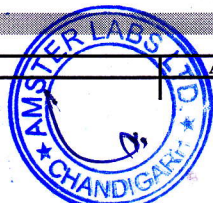
Particulars	Amount as on 31.03.2024
Opening Balance	141.83
Provision made during the year	(35.01)
<b>Total</b>	<b>106.81</b>

Note 7 Long Term Provisions

(Amount in Lakhs)

Particulars	Amount as on 31.03.2024

Shweta



Relax



Amity

Provison for Gratuity	31.05
Provison for Earned Leave	1.60
<b>Total</b>	<b>32.65</b>

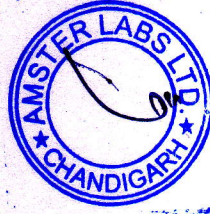
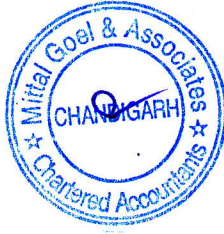
**Note 8 Short Term Borrowings (Amount in Lakhs)**

Particulars	Amount as on 31.03.2024
<b>Secured Loans</b>	
Axis Bank CC (1948)	1,698.27
Axis Bank CC (6552)	232.33
Axis Bank (ECLGS 4906)	20.75
<b>Unsecured Loans from director and their relatives</b>	<b>900.00</b>
Current maturities of the long term borrowings	293.94
<b>Total</b>	<b>3,145.28</b>

**#Terms of Loan:**

Secured by Hypothecation of Stocks & Book debts, and First pair passu charge over entire fixed assets including equitable mortgage of Immovable properties of the company and further guaranteed by the Directors)

*Shweta*



*Pranshu*

**Note 9 Trade Payables**

(Amount in Lakhs)

Particulars	Amount as on 31.03.2024
Total outstanding dues of mio enterprises and small enterprises	-
Total outstanding dues of editors other than mio enterprises and small enterprises	4,069.98
<b>Total</b>	<b>4,069.98</b>

Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, is not available with the company as the company is in the process of complying the information from its vendors.

SR	2024	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENTS				TOTAL
		LESS THAN 1 YEAR	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	
1	MSME					
2	Others	4,015.04	14.05	9.83	31.06	4,069.98
3	Disputed Dues - MSME	-	-	-	-	-
4	Disputed Dues -Others	-	-	-	-	-

**Note 10 Other Current Liabilities**

(Amount in Lakhs)

Particulars	Amount as on 31.03.2024
Audit Fees Payable	2.00
Electricity Payable	12.87
ESIC Payable	2.48
PF Payable	6.13
Salary and Wages Payable	121.86
TDS Payable	21.28
TCS Payable	1.08
Commission Payable	0.47
Interest Payable	4.01
Marketing Expenses Payable	5.52
Cheques issued but not presented	385.11
Advance received from parties	88.67
Imprest Payable	1.52
Creditors for Capital Goods	275.25
<b>Total</b>	<b>928.19</b>

**Note 11 Short Term Provisions**

(Amount in Lakhs)

Particulars	Amount as on 31.03.2024
Provision for Income Tax	251.14
Provision for Gratuity	3.68
Provision for Earned Leave	0.19
<b>Total</b>	<b>255.02</b>

**Note 13 Other Non Current Asset**

(Amount in Lakhs)

Particulars	Amount as on 31.03.2024
Security Deposit	
Electricity Security	29.79
Sales tax Security	0.25
Security with GST Department	0.68
Rent Security	7.88
Security with Excise Department	3.00
Security Deposit for CDCL	0.45
<b>Total</b>	<b>42.05</b>

**Note 14 Inventories (Valued at lower of cost and net realizable value)**

(Amount in Lakhs)

Particulars	Amount as on 31.03.2024
Raw Material including Packing Material	2,212.39
Finished Goods	344.06
Work-in-Progress	351.06
<b>Total</b>	<b>2,907.51</b>

Inventories are valued at lower of the cost and estimated net realisable value. Cost of inventories is computed on a weighted average or FIFO basis. Finished Goods and Work in Progress include Raw Material Cost, Cost of conversion and other cost in bringing the inventories to their present location and conditions.

**Note 15 Trade Receivables**

(Amount in Lakhs)

*Shweta*



*Rajdeep*

Particulars	Amount as on 31.03.2024
Unsecured, Considered good	
Receivables	4,972.03
<b>Total</b>	<b>4,972.03</b>

SR	2024	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENTS					TOTAL
		LESS THAN 6 MONTHS	6-12 MONTHS	1-2 YEARS	2-3 YEARS	>3 YEARS	
1	Undisputed- Considered good	4,370.68	304.16	82.76	123.64	90.79	4,972.03
2	Undisputed- Doubtful	-	-	-	-	-	-
3	Disputed- Considered Good	-	-	-	-	-	-
4	Disputed - Doubtful	-	-	-	-	-	-

**Note 16 Cash and Cash Equivalents (Amount in Lakhs)**

Particulars	Amount as on 31.03.2024
Cash in hand	27.70
<b>Balances with banks</b>	
Axis Bank 9912	80.93
Axis Bank CA 8494	24.67
Axis Bank 31228	51.53
Axis Bank Ltd(Share A/c)59868	12.50
<b>Other Cash and Bank Balances</b>	
Bank Deposits- Security for Tender	7.20
<b>Total</b>	<b>204.52</b>

**Note 17 Short Term Loans and Advances (Amount in Lakhs)**

Particulars	Amount as on 31.03.2024

**Note 18 Other Current Assets (Amount in Lakhs)**

Particulars	Amount as on 31.03.2024
Imprest and Staff Salary Advance	18.65
GST Input	211.42
Prepaid Expenses	0.31
Advance for IPO expenses	25.00
VAT Recoverable	1.44
Prepaid Insurance	5.55
Visual Ad books in hand	3.27
Cheques Received but not represented	43.39
Security for Tender	7.20
Advance given to the suppliers	104.25
<b>Total</b>	<b>420.47</b>

**Note 19 Revenue from Operation (Amount in Lakhs)**

Particulars	For the period from 1st Jan to 31st March 2024
<b>Revenue from Operations</b>	
Export Sales	
Domestic Sales	3,179.10
<b>Other Operating Revenue</b>	
Commission Income	352.81
<b>Total</b>	<b>3,531.90</b>

**Note 19 Other Income (Amount in Lakhs)**

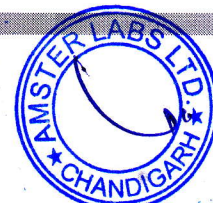
Particulars	For the period from 1st Jan to 31st March 2024
Misc. Income	4.79
Write Off	13.35
Interest income	0.22
<b>Total</b>	<b>18.36</b>

**Note 20 Statement of Cost of Materials Consumed (Amount in Lakhs)**



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*Shweta*



Particulars	For the period from 1st Jan to 31st March 2024
Opening Stock of Raw Material including Packing Material	2,048.02
Add: Purchases	2,315.48
Add: Direct Manufacturing Expenses	2.30
Less: Closing Stock	2,212.39
<b>Total Consumption</b>	<b>2,153.42</b>

**Note 21 Changes in inventories of work-in-progress and finished goods**

(Amount in Lakhs)

Particulars	For the period from 1st Jan to 31st March 2024
Inventories at the beginning of the year	327.83
Finished Goods	334.50
Work-in-Progress	662.33
Inventories at the end of the year	344.06
Finished Goods	351.06
Work-in-Progress	695.12
<b>Total</b>	<b>-32.79</b>

(Amount in Lakhs)

**Note 22 Employee benefits expenses**

Particulars	For the period from 1st Jan to 31st March 2024
Director Remuneration	45.10
Salary & Wages	324.33
Earned Leave	0.28
Staff Welfare Expenses	4.47
Gratuity	7.37
<b>Total</b>	<b>381.55</b>

(Amount in Lakhs)

**Note 23 Depreciation and amortisation expense**

Particulars	For the period from 1st Jan to 31st March 2024
Depreciation on assets	40.99
<b>Total</b>	<b>40.99</b>

(Amount in Lakhs)

**Note 24 Finance Cost**

Particulars	For the period from 1st Jan to 31st March 2024
Bank Charges	2.20
Interest	65.71
Interest on Unsecured loan	9.41
<b>Total</b>	<b>77.32</b>

(Amount in Lakhs)

**Note 25 Other Expenses**

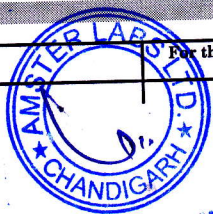
Particulars	For the period from 1st Jan to 31st March 2024
<b>Indirect Expense</b>	<b>11.78</b>
Consumable	47.19
Electricity & Water Expense	8.30
Sale Promotion	1.00
Audit Fees	1.46
Boarding & Loading Expense	4.39
Discount	23.29
Commission	2.98
Fees & Taxes	4.76
Insurance	6.56
Professional Expense	14.33
Lab Expenses	2.69
Printing & Stationery	18.48
Rent	35.12
Repair & Maintenance	3.32
Security & House Keeping	1.24
Internet & Telephone Expenses	13.54
Travelling Expenses	3.36
Postage & Telegram	3.95
Misc. Expense	0.14
Rounding Off	207.89
<b>Total</b>	<b>207.89</b>

(Amount in Lakhs)

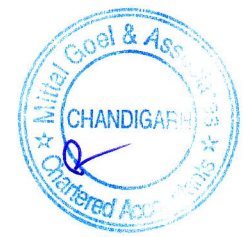
**Note 26 Earnings Per Share (EPS)**

Particulars	For the period from 1st Jan to 31st March 2024

*Shweta*



*[Signature]*



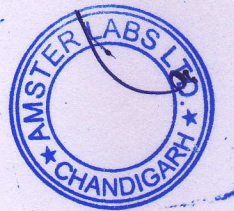
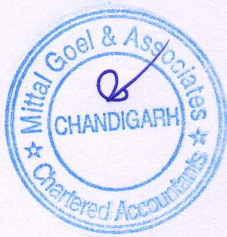
Net profit/(loss) for the year from continuing operations attributable to the equity shareholders (₹)	5,79,92,442.42
Weighted average number of equity shares (Basic)	74,25,130
Weighted average number of equity shares (Diluted)	74,25,130
Par value per share (₹)	10
Earnings per share - Basic (₹)	7.81
Earnings per share - Diluted (₹)	7.81

\* The Company does not have any diluted potential Equity Shares. Consequently the basic and diluted profit/earnings per share of the company remain the same.

**Note 27 Details of Payment to auditors** (Amount in Lakhs)

Particulars	For the period from 1st Jan to 31st March 2024
Auditor's Remuneration	1.00

*Shweta*



*Alamy*

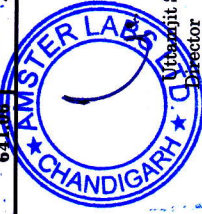
12. FIXED ASSETS

**Amster Labs Limited**  
CIN: U21001CH2024PLC045445

SR.NO.	FIXED ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		Balance as at 01/01/2024	Addition during the year	Deletion during the year	Balance as at 31/03/2024	Balance as at 01/01/2024	Addition during the year	Deletion during the year	Balance as at 01/01/2024	Balance as at 31/03/2024
	<b>Tangible Assets (A)</b>									
1	Land	165.63	-	-	165.63	-	-	-	165.63	165.63
2	Building	430.55	-	-	430.55	8.41	-	52.42	381.54	378.13
3	Plant and Machinery	1,802.19	86.98	-	1,889.16	27.44	-	458.96	1,370.67	1,430.21
4	Office Equipments	13.14	-	-	13.14	7.73	0.32	8.04	5.42	5.10
5	Furniture and Fixtures	15.20	-	-	15.20	9.57	0.33	9.90	5.63	5.30
6	Vehicles	337.53	-	-	337.53	125.34	8.57	133.91	212.19	203.62
7	Laptop/Computer	21.60	0.42	-	22.02	14.96	0.82	15.78	6.63	6.24
	<b>Total (A)</b>	<b>2,786.84</b>	<b>87.40</b>	<b>-</b>	<b>2,873.23</b>	<b>638.13</b>	<b>40.88</b>	<b>679.01</b>	<b>2,147.71</b>	<b>2,194.22</b>
	<b>Intangible Assets (B)</b>									
	Capital Work in Progress(C)	4.97	-	-	4.97	2.93	0.11	3.04	2.04	1.94
	<b>Total (A) + (B)</b>	<b>2,790.81</b>	<b>407.88</b>	<b>-</b>	<b>3,198.69</b>	<b>641.06</b>	<b>40.99</b>	<b>682.05</b>	<b>2,149.75</b>	<b>2,516.64</b>



Shweta



Utkarsh Singh  
Director

Din No : 08117764

Rajinder Kumar Rabeja  
Director  
Din No. 08117763

**Amster Labs Limited**  
CIN: U21001CH2024PLC045445  
Additional Regulatory Information

(i) Title deeds of Immovable Property not held in name of the Company:- NIL

(ii) The company has not revalued any Property, Plant & Equipments.

(iii) The Company had not granted any loans & Advances to it's Promoters / Directors / KMPs and it's Related parties.

(iv) Capital work in progress (CWIP)

(Amount in Lakhs)

Particulars	Carrying amount			As at 31 March 2024
	As at 1 Jan 2024	Additions	Deletions/ Adjustments	
Capital Work in Progress	-	320.48	-	320.48
<b>TOTAL</b>	-	320.48	-	320

Age wise detail of capital work in progress

CWIP	Mar-24				
	Amount in CWIP for a period of				
	Upto 1 Year	1-2 Years	2-3 Years	More than 3Years	Total
Project in progress	320.48	-	-	-	320.48
Projects temporarily suspended	-	-	-	-	-

(v) Intangible assets under development - No assets under Intangible

(vi) Details of benami property held - N.A.

(vii) Company has borrowings from banks or financial institutions on the basis of security of Debtors, Inventory and Building of Unit-II.

(viii) Wilful Defaulter - N.A.

(ix) Relationship with Struck off Companies

The company had not entered any transaction during the year with the companies which are struck off U/s 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956.

(x) Registration of charges or satisfaction with Registrar of Companies

The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(xi) Compliance with number of layers of companies

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

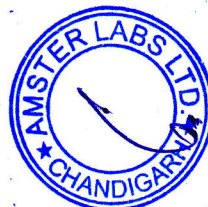
(xii) Analytical Ratios

Ratios	Numerator	Denominator	Ratios
			31st March 24
Current Ratio	Current Assets	Current liabilities	1.01
Debt-equity Ratio	Total Long Term debt - Other than Director's Unsecured Loan	Shareholder's equity	0.24
Debt service coverage Ratio	Earnings available for debt service	Debt service	10.87

*Shweta*



*Rohit*





Return on equity Ratio	Net profit after tax	Average shareholder's equity	0.70
Trade receivables turnover Ratio	Total sale	Average Accounts receivable	0.36
Trade payables turnover Ratio	Total purchase	Average Accounts payable	0.28
Inventory Turnover Ratio	Total sale	Average Inventory	0.61
Net Capital turnover Ratio	Net sales	Networth	2.13
Return on Capital employed	Earnings before interest and taxes	Capital employed	0.30
EBITDA Margin	Earnings before interest and taxes	Sales	0.20
NAV per share	Networth	No. of shares outstanding	22.29
Return on Investment	Profit after Tax	Total Assets	0.05
Net Profit Ratio	Profit after Tax	Sales	0.16

**(xiii) Compliance with approved Scheme(s) of Arrangements**

The Company has not entered into scheme of arrangement approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

**(xiv) Utilisation of Borrowed Funds and Share Premium**

The company has not advanced or invested funds to any other person or entity including foreign entities with the understanding that the Intermediary shall:  
 directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or  
 - provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

**(xv) Undisclosed income**

Each & Every entry of the company is properly accounted for in Books of accounts. Neither there is any Undisclosed Income nor any income surrendered during the year under the Income Tax Act, 1961.

**(xvi) Corporate Social Responsibility (CSR) - N.A.**

CSR Provisions in terms of section 135 of the Companies Act 2013 are not applicable to the company.

**(xvii) Details of Crypto Currency or Virtual Currency**

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(xviii) The Company has given the advances against capital goods of ` 275.25 Lakhs to the parties.

**(xix) Contingent Liabilities**

Particulars	(Amount in Lakhs)	
	Amount as on 31.03.2024	
1. Bank Guarantee	-	-
2. Entry Tax Matters	-	-
3. Income Tax Demand	-	-
Total	-	-

(xx) Balances of Trade Payables, Trade Receivables and Advances as on 31st March, 2024 are subject to confirmation from the parties

(xxi) Input Tax Credit availed, utilised & year end balances thereof are subject to reconciliation with GST Return.

(xxii) Additional information pursuant to the profit & loss accounts:-

**A. CONSUMPTION OF IMPORTED & INDIGENOUS RAW MATERIAL & COMPONENTS:**

*Shweta*  
*Rajni*




*Amal*

**CURRENT YEAR**

(Amount in Lakhs)

	%	Amount (₹)
<b>(i) Raw Material and Components:</b>		
Imported	0.00%	-
Indigenous	100.00%	2,153.42

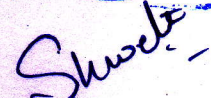
In terms of our report attached  
for Mittal Goel & Associates  
Chartered Accountants  
Firm Registration Number 017577N


  
Sandeep Kumar Goel  
Partner  
Membership. No 099212

Place : Chandigarh  
Date : 19-06-2024

for and on behalf of the Board of Directors  
Amster Labs Limited

  
Vikasjit Singh  
Director  
Din No. 08117764

  
Shweta  
CS & Compliance Officer  
PAN: GCJPS6656D

  
Rajinder Kumar Raheja  
Director  
Din No. 08117769

  
Anita Gupta  
CFO  
Din No. 08117712

Employee benefit Plan

(Amount in Lakhs)

(A) Restated Statement of Employee Benefits

(i) Change in Defined Benefit Obligation (DBO)

As at 31 March, 2024

Particulars	Gratuity	Earned leave
Present value of DBO at the beginning of the year	27.36	1.51
Current service cost	1.96	0.03
Interest cost	0.50	0.03
Actuarial (gain) / loss	4.92	0.22
Benefits paid	-	-
<b>Present value of DBO at the end of the year</b>	<b>34.73</b>	<b>1.79</b>

(iii) Amounts recognised in the Balance Sheet

Particulars	Gratuity	Earned leave
Net Liability at the beginning of the Year	27.36	1.51
Net Expense Recognised in Statement of Profit and Loss	7.37	0.28
Benefits Paid	0.00	0.00
Fair value of plan assets at the end of the year	-	-
<b>Net Liability recognised in the Balance Sheet</b>	<b>34.73</b>	<b>1.79</b>

(iv) Expenses Recognised

Particulars	Gratuity	Earned leave
Current service cost	1.96	0.03
Interest cost	0.50	0.03
Actuarial (gain) / loss	4.92	0.22
<b>Expense recognised in Statement of Profit and Loss</b>	<b>7.37</b>	<b>0.28</b>

(vii) Assumptions

Particulars	As at 31, March 2024
Discount Rate	7.24%
Salary Increase Rate	6%
Rate of Return on Plan Assets	N.A
Mortality Table	IALM (2012-14) Ult.
Retirement Age	60 years
Withdrawal rates	

(B) Defined Contribution Plan  
Provident fund and pension

In accordance with the Employee's Provident Fund and Miscellaneous Provisions Act, 1952, eligible employees of the Company are entitled to receive benefits in respect of provident fund, a defined contribution plan, in which both employees and the Company make monthly contributions at a specified percentage of the covered employees' salary. The contributions, as specified under the law, are made to the employee provident fund organization (EPFO).



Shweta



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**STATEMENT OF RELATED PARTY DISCLOSURES**

As required under Accounting Standard 18 "Related Party Disclosures" as notified pursuant to Company (Accounting Standard) Rules 2006, following are details of transactions during the year with related parties of the company as defined in AS 18.

**A. Names of related parties and nature of relationship :**

<b>a) Key Management Personnel (KMP)</b>		<b>date of appointment</b>	
Managing director	Uttamjit Singh Sabharwal	01.01.2024	Director with effect from 1st Jan 2024 and previously partner in the firm
Whole time Director	Rajinder Kumar Raheja	01.01.2024	Director with effect from 1st Jan 2024 and previously partner in the firm
Whole time Director	Amit Gupta	01.01.2024	Director with effect from 1st Jan 2024 and previously partner in the firm
Whole time Director	Anil Anand	01.01.2024	Director with effect from 1st Jan 2024 and previously partner in the firm
Whole time Director	Satyan Anand	01.01.2024	Director with effect from 1st Jan 2024 and previously partner in the firm
Director	Bharminder Kaur Sabharwal	01.01.2024	Director with effect from 1st Jan 2024 and previously partner in the firm
Chief Financial Officer	Amit Gupta	22.03.2024	
Company Secretary	Shweta	01.02.2024	
<b>b) Relatives of KMP</b>			
	Simrat Sabharwal		
	Gurpreet Sabharwal		
	Suresh Chand Gupta		
	Meena Anand		Previously partner in the firm
	Swarn Gupta		
	Raj Kumari Raheja		
	Rashika Raheja		
	Rishab Raheja		Previously partner in the firm
	Kanika Khanna		
<b>c) Enterprise over which KMP and their relatives exercise significant influence</b>			
	Sukhmani Print and Pack		
	Uniroyal Biotech		
	Ekom Print and Pack		



Shweta



Shweta

B) Transactions with related parties are as follows:

Name	Nature of Relationship	Nature of Transaction	For the period Jan 01, 2024 to Mar 31, 2024
Uttamjit Singh Sabharwal	KMP	Salary	16.40
		Loan taken	30.50
		Interest on unsecured loan	0.24
		Loan repayment	30.50
Uttamjit Singh HUF Satyan Anand	Relative KMP	Interest on unsecured loan	-
		Loan taken	-
		Salary	15.00
		Loan repayment	60.00
Meena Anand	Relative	Interest on unsecured loan	0.49
		Salary	1.40
		Loan repayment	-
		Loan taken	-
Simrat Sabharwal	Relative	Interest on unsecured loan	2.70
		Loan taken	-
		Loan repayment	-
		Interest on unsecured loan	-
Rajinder Kumar Raheja	KMP	Salary	7.20
		Interest on unsecured loan	0.45
		Loan taken	24.20
		Loan Repayment	24.20
Amit Gupta	KMP	Salary	6.60
		Loan taken	24.20
		Loan Repayment	24.20
		Interest on unsecured loan	0.09
Bharminder Kaur Sabharwal	KMP	Interest on Unsecured loan	1.50
		Salary	-
		Loan taken	-
		Loan repayment	-
Rishabh Raheja	Relative	Reimbursement of expenses	-
		Interest on Unsecured loan	1.19
		Loan taken	-
		Salary	-



*Dhansraj*

*Rishabh*

Anil Anand	Relative	Interest on Unsecured loan	0.75
Gurpreet Sabharwal	Relative	Reimbursement of expenses	-
		Salary	2.40
Suresh Chand Gupta	Relative	Interest on Unsecured loan	0.46
		Loan taken	-
Swarn Gupta	Relative	Interest on Unsecured loan	0.55
Raj Kumari Raheja	Relative	Interest on Unsecured loan	0.30
Rashika Raheja	Relative	Interest on Unsecured loan	0.51
		Salary	3.60
Kanika Khanna	Relative	Interest on Unsecured loan	0.16
		Loan repayment	8.00
		Loan taken	-
CS Shweta	KMP	Salary	0.40
Sukhamni	Enterprise over which KMP and their relatives exercise significant influence	Sale	-
		Purchase	-
			-
Uniroyal	Enterprise over which KMP and their relatives exercise significant influence	Sale	-
		Purchase	-
			-
Ekom Print and Pack	Enterprise over which KMP and their relatives exercise significant influence	Purchase	182.13
			-
		Sales	11.47

C) Balances outstanding are as follows:

Particulars	Nature of Relationship	Nature of Transaction	For the period ended 31 March, 2024
Uttamjit Singh Sabharwal	KMP	Loan outstanding	387.25
		Interest outstanding	0.16
		Salary outstanding	9.00
Uttamjit Singh HUF	Relative	Loan outstanding	-
		Interest outstanding	-



Shweta

Uttamjit

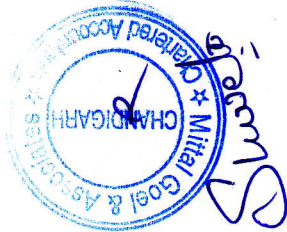
Satyan Anand	KMP	Loan outstanding	32.60
		Salary outstanding	12.22
		Interest outstanding	-
Meena Anand	Relative	Loan outstanding	487.22
		Interest outstanding	0.81
		Salary outstanding	-
Simrat Sabharwal	Relative	Loan outstanding	-
		Interest outstanding	-
		Loan outstanding	176.92
Rajinder Kumar Raheja	KMP	Interest outstanding	0.18
		Salary outstanding	5.01
		Loan outstanding	157.84
Amit Gupta	KMP	Salary outstanding	5.21
		Interest outstanding	0.03
		Loan outstanding	50.00
Bharminder Kaur Sabharwal	Relative	Interest outstanding	0.47
		Salary outstanding	-
		Loan outstanding	39.80
Rishabh Raheja	Relative	Interest outstanding	-
		Loan outstanding	-
		Salary outstanding	-
Anil Anand (HUF)	Relative	Interest outstanding	-
		Loan outstanding	-
		Salary outstanding	4.00
Gurpreet Sabharwal	Relative	Salary outstanding	0.39
		Loan outstanding	15.40
		Interest outstanding	-
Suresh Chand Gupta	Relative	Interest outstanding	18.40
		Loan outstanding	0.16
		Salary outstanding	-
Swarn Gupta	KMP	Interest outstanding	0.90
		Loan outstanding	10.00
		Salary outstanding	0.09
Anil Anand	Relative	Salary outstanding	-
		Loan outstanding	17.00
		Interest outstanding	0.26
Raj Kumari Raheja	Relative	Salary outstanding	0.37
		Loan outstanding	-
		Interest outstanding	-
Rashika Raheja	Relative	Salary Advance	-
		Salary outstanding	-
		Interest outstanding	-

*Amster Labs*



*Swarn Gupta*

Relative	Relative	Loan outstanding
Kanika Khanna	Enterprise over which KMP and their relatives exercise significant influence	Interest outstanding
Uniroval	Enterprise over which KMP and their relatives exercise significant influence	Balance Receivable
Sukhmani Print and Pack	Enterprise over which KMP and their relatives exercise significant influence	Balance outstanding
Ekom Print and Pack	Enterprise over which KMP and their relatives exercise significant influence	Balance outstanding



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